

MEMORANDUM Department of Natural Resources

Division of Agriculture

TO: Board of Agriculture and Conservation

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report August 2014

DATE: August 15, 2014

ARLF Asset Report for August 26th, 2014 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

The Department of Natural Resources (DNR) issued a Request for Proposals (RFP) for an updated appraisal of the ARLF property on May 28th, 2014; including a completion date by August 15th, 2014. No proposals were received by the due date of June 11th, so the date was extended to June 17th, 2014. No proposals were received.

A new RFP was issued on August 8th, 2014 with a proposal deadline of August 20th. No completion date was given, but the RFP required bidders to include a timeline for performing the work.

An update on results of this RFP will be given at the August 26th BAC meeting.

Alaska Farmer's Coop Delta Junction

DNR issued a RFP to perform appraisals on two ARLF Delta Junction properties which are leased to Alaska Farmer's Coop on May 28th, 2014; including a completion date by August 15th, 2014. No proposals were received by the due date of June 11th, so the date was extended to June 17th, 2014. No proposals were received.

A new RFP was issued on August 8th, 2014 with a deadline of August 20th. No completion date was given, but the RFP required bidders to include a timeline for performing the work.

An update on results of this RFP will be given at the August 26th BAC meeting.