



MEMORANDUM
Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: January 23rd, 2014

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
January 2014

ARLF Asset Report for January 23rd, 2014 BAC Meeting

Kenai Spur Road Property ARLF Disposal 2010-01

At the December 2013 meeting, the BAC approved listing the Kenai Spur Property with a realtor to facilitate the sale of the ARLF asset.

A sales agreement has been entered with ARLF and the Chris Druessedow Real Estate Team Branch Keller Williams Group. The listing price for the Kenai property will be \$23,000.00.

Palmer Feed Mill Property ARLF Sale #09-01:

Division of Agriculture staff has been providing the EPA access to the property. The research EPA has been completing includes drilling well holes to see if they can find contaminated water and checking the buildings for asbestos. On December 12th, the ARLF loan officer met with EPA at the Palmer property. The water sampling was put on hold over the holidays due to no labs being available to complete the water testing. Sampling should resume by the end of this month.

There have been no other updates received by ARLF as of up to this date.