



MEMORANDUM

Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: June 18, 2014

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
July 2014

ARLF Asset Report for July 2nd, 2014 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

A request for proposals for an updated appraisal on the Palmer ARLF property was mailed to appraisers on May 28th, 2014. Due to no responses being received, the due date for proposals was extended from June 11th to June 17th, 2014. The revised deadline for the appraisal to be completed was August 15th, 2014.

There were still no responses received after the due date was extended. The request for proposals will be resent with a deadline for the appraisal to be completed by late fall.

Alaska Farmer's Coop Delta Junction

A request for proposals for an appraisal on two ARLF Delta Junction properties currently leased to Alaska Farmer's Coop were mailed to appraisers on May 28th, 2014. Due to no responses being received, the due date for proposals was extended from June 11th to June 17th, 2014. The revised deadline for the appraisal to be completed was August 15th, 2014.

There were still no responses received after the due date was extended. One of the concerns expressed by a Fairbanks appraiser was that they would not have enough time to complete the appraisal by the proposed deadline. The request for proposals will be resent with a deadline for the appraisal to be completed by late fall.