

MEMORANDUM Department of Natural Resources

STATE OF ALASKA

Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: June 1st, 2015

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report June 2015

ARLF Asset Report for June 10th, 2015 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

The loan officer contacted a local realtor to inquire about completing a Broker's Opinion of Value on the Palmer property. The realtor had concerns regarding possible contamination and what the cleanup requirements would be for the property prior to agreeing to complete an Opinion of Value. The loan officer contacted the AAG who contacted the DEC project manager for the site to get more information regarding the clean- up requirements however the requirements are varied depending on a buyer's intended use of the property. The loan officer is now checking with realtors to see if they'd be willing to complete a BOV under the assumption that there are no major clean up requirements.

Alaska Farmer's Coop Delta Junction

No Change.

4614 Tanana Loop Ext. Delta Junction

Mt. Hayes Realty, the listing realtor for the Delta property, has had one showing of the property since March.