



MEMORANDUM STATE OF ALASKA

Department of Natural Resources Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: August 17th, 2016

FROM: Amanda Swanson, Loan Officer

SUBJECT: ARLF Asset Report
August 2016

ARLF Asset Report for August 17th, 2016 BAC Meeting

Palmer Feed Mill Property ARLF Sale #09-01:

The Board of Agriculture and Conservation received a purchase offer from Matanuska Brewing Company, LLC to buy the Palmer Feed Mill property. The Purchase and Sale Agreement was signed June 28th after the public comment period closed. The buyers are now working on due diligence on the property per the terms of the purchase agreement. Division of Agriculture staff and the buyers have been working with Ralph Hulbert at Alaska Chemical Engineering, who is conducting remediation. The remediation is scheduled to be completed by the end of August.

Mt. McKinley Meat and Sausage

The notice for Requests for Proposals for Lease to Operate with Option to Purchase Mt. McKinley Meat and Sausage Slaughter and Processing Facility was posted May 9th, 2016 with a deadline for proposals of July 11th on or before 4:00 pm. One proposal was received and submitted to the July 14th, 2016 board meeting for consideration. The board voted to postpone a decision until the next board meeting so that they can ask the proposer additional questions regarding their proposal. A list of questions was drafted and forwarded to the proposer after the meeting so that they can prepare answers for the board.