



MEMORANDUM
Department of Natural Resources

STATE OF ALASKA
Division of Agriculture

TO: Board of Agriculture and Conservation

DATE: November 20, 2012

THROUGH: Franci Havemeister, Director

FROM: Amanda Swanson, Loan Officer

TELEPHONE NO.: 761-3869

SUBJECT: ARLF Asset Report
December 2012

Kenai Spur Road Property ARLF Disposal 2010-01

The property is still currently available for purchase in an OTC offering. The 2011 Kenai Peninsula Borough assessed value was \$32,600.00. The property is currently listed for \$14,000.00.

Palmer Feed Mill Property ARLF Sale #09-01:

At the August 1st, 2012 BAC meeting, the board entered into an agreement for the sale and purchase of the Palmer Feed Mill Property to the City of Palmer. The board chair and the Division of Agriculture Director signed the purchase agreement however ARLF has not yet received a signed agreement back from the City of Palmer.

On October 17th, 2012 I received an email from John Carnahan with DEC informing me that the EPA has decided to forego the assessment on the Mat-Maid Block until next spring. There have been issues with access agreements on multiple properties, and some concern over the assessment approach being proposed. DEC is proposing to hold a facilitated meeting with stakeholders to discuss the Mat-Maid project and will keep ARLF apprised as that develops.

Mat -Maid Memorabilia

At the October 17th, 2012 BAC meeting, the board approved the disposal of the Seiko Men's Gold watch through a private sale (11 AAC 39.720 (k)). Alaska Mint and Oxford Metals, who previously provided estimates on the value of the watch, have been contacted to see if they are interested in purchasing the watch at \$999.99 or another reasonable offer. A response has not yet been received.