

AGRICULTURAL REVOLVING LOAN FUND

Notes to Financial Statements for Fiscal Year ending June 30, 2013

Statement of Revenues, Expenses, and Changes in Fund Equity

1. \$619,311 was recorded as Interest Income. For comparison, Interest Income in FY12 was \$641,704.
2. \$686,747 was recorded as Total Operating Revenues. \$(1,273,415) was recorded as Total Operating Expenses. \$(586,668) was recorded as Net Operating Loss. \$(850,226) was Bad Debt Expense for FY13. It is a part of contractual services/financial services. For comparison, in FY12 \$724,861 was recorded as Total Operating Revenues. \$(425,126) was recorded as Total Operating Expenses. \$299,735 was recorded as Net Operating Income in FY12.
3. Mt. McKinley Meat and Sausage Plant revenues were recorded at \$1,764,769, an increase from \$1,349,402 recorded in FY12.
4. Mt. McKinley Meat and Sausage Plant expenses were recorded at \$(1,873,503), an increase from \$(1,440,929) recorded in FY12.
5. \$(108,734) is Mt. McKinley Meat and Sausage Plant Loss for Fiscal Year 2013. FY12 Loss was \$(91,528).
6. \$204,800 gain on a sale of repossessed property contributed to a Total Non-Operating Income of \$73,508. For comparison, FY12 Total Non-Operating Loss was \$(162,240).
7. Fund Equity at the end of Fiscal Year 2013 was \$22,351,315, a decrease from \$22,864,474 in FY12.

Comparative Balance Sheet

1. ARLF Loans Receivable account balance decreased to \$12,314,080 compared with \$13,005,208 at the end of FY12.
2. ARLF Cash increased to \$6,357,404 in comparison with \$5,150,069 the fund had on June 30, 2012.
3. Fund's Equity decreased by \$513,159.

Loan Activity/Cash outflows

1. \$638,000 is the total amount for the 8 loans approved in FY13. \$2,495,546 was approved in FY12.

AGRICULTURAL REVOLVING LOAN FUND
Statement of Revenues, Expenses, and Changes in Fund Equity
For fiscal years ended June 30, 2013, 2012, 2011, 2010, 2009

	2013	2012	2011	2010	2009
Operating Revenues:					
Interest Income	\$619,311	\$641,704	\$633,554	\$579,507	\$538,327
Services (legal, clerical, loan fees, sale products)	9,507	1,150	12,837	1,550	60,505
Late Payment Penalties	6,029	12,561	13,649	4,008	2,762
Rents, including leasehold credits	15,126	19,326	20,726	26,326	23,416
CRP Revenue	-	-	-	-	-
Uncollectible Amounts Recovered	-	-	-	-	-
Recovery of Expenses	-	35	-	-	39,032
Fines & Forfeitures	-	-	-	-	-
Transfers in from Other Funds	36,774	50,085	34,108	622,102	44,528
Sale of Assets	-	-	-	-	-
Total Operating Revenues	686,747	724,861	714,875	1,233,494	708,570
Operating Expenses:					
Personal Services	208,712	246,773	229,550	191,461	227,314
Travel	6,053	6,842	8,390	6,682	7,885
Contractual Services (incl. Fin Svc - Bad Debt Exp)	1,051,695	166,503	150,392	145,680	216,787
Supplies	6,955	5,008	1,854	5,102	5,823
Capital Outlay	-	-	-	-	-
Total Operating Expenses	1,273,415	425,126	390,187	348,925	457,808
Net Operating Income (Loss)	(586,668)	299,735	324,688	884,568	250,763
Non-Operating Income (Expenses):					
Mt. McKinley Meat Plant Revenues	1,764,769	1,349,402	1,211,857	1,068,493	1,034,168
Mt. McKinley Meat Plant Expenses	(1,873,503)	(1,440,929)	(1,333,787)	(1,197,443)	(1,159,096)
Mt. McKinley Meat Plant Net Income (Loss)	(108,734)	(91,528)	(121,930)	(128,950)	(124,928)
Income (Loss) Investment in Mat Maid	(9,605)	(34,982)	(2,457)	1,653,254	(1,622,023)
Gain / (Loss) on Sale of Fixed Assets	204,008	-	-	125,000	-
Bad Debt	-	-	-	-	-
Depreciation	(12,160)	(35,731)	(36,418)	(36,418)	(36,418)
Total Non-Operating Income (Expenses)	73,508	(162,240)	(160,805)	1,612,886	(1,783,369)
NET ARLF INCOME (LOSS)	(513,159)	137,494	163,883	2,497,454	(1,532,606)
Current Period Earnings (Loss)	\$ (513,159)	\$ 137,494	\$ 163,883	\$ 2,497,454	\$ (1,532,606)
Fund Equity, Beginning of Year	22,864,474	22,726,980	22,563,097	20,065,643	21,598,249
Prior Period Adjustments					
Fund Equity, End of Year	\$ 22,351,315	\$ 22,864,474	\$ 22,726,980	\$ 22,563,097	\$ 20,065,643

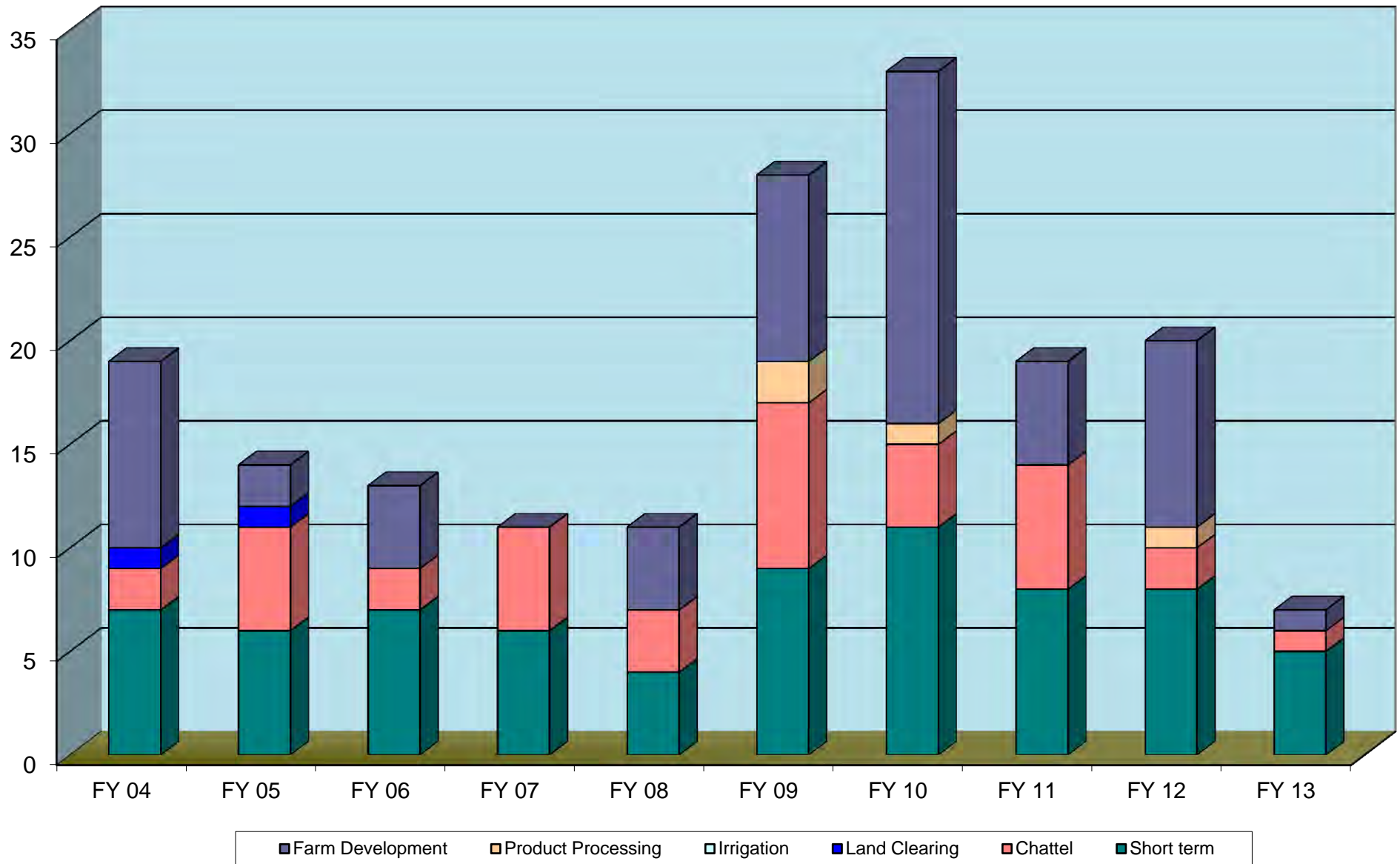
AGRICULTURAL REVOLVING LOAN FUND
Comparative Balance Sheet
June 30, 2013, 2012, 2011, 2010, 2009

<u>ASSETS</u>	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010	June 30, 2009	<u>LIABILITIES</u>	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010	June 30, 2009
Current Assets						Short Term Liabilities					
Cash	\$ 6,357,404	\$ 5,150,069	\$ 4,558,620	\$ 4,653,390	\$ 5,864,683	Warrants Outstanding	\$ 5,317	\$ 1,814	\$ 114,841.71	\$ 1,245.73	\$ 13,271.00
Receivables						Accounts Payable	-	-	-	-	-
ARLF Loans	12,314,080	13,005,208	12,454,998	11,452,505	9,966,338	Accrued Payables	200,905	281,717	202,010	146,278	167,485
Land Sale Contracts	1,322,351	1,350,718	1,441,696	1,507,079	1,332,739	Accrued Vacation Leave	36,012	41,291	30,705	29,422	35,585
Notes Receivable	47,986	59,559	70,149	79,802	143,614	Trust Account	-	-	-	62,275	1,531,822
Judgments	-	-	123,800	123,800	-	Total Short Term Liabilities	242,234	324,822	347,557	239,221	1,748,163
Accrued Interest	-1- 107,588	118,472	108,895	107,239	87,394	Due to Other Funds					
Accrued Penalties	-1- 1,424	2,493	8,974	912	789	Due to General Fund	-3- (1,044,421)	(1,044,421)	(1,044,421)	(1,044,421)	1,106,525
Leases/Accounts Receivable	-1- -	-	-	-	-	Allow for AFC stock	-3- 1,077,760	1,072,014	1,080,817	1,044,421	(1,044,421)
Protection of Collateral	-	-	-	-	-	Due to School Fund	-3- -	-	-	-	-
Less Allowances:						Total Due to Other Funds	33,339	27,593.26	36,396.58	-	62,104.86
Doubtful Accounts	-2- (850,226)	-	(123,800)	(123,800)	-	Long Term Liabilities					
Net Receivables	12,943,203	14,536,451	14,084,712	13,147,538	11,530,873	Accrued Pension Adjustment	-	-	-	-	-
Outstanding Loan Warrants	-	120,025	75,025	-	24,990	Total Long Term Liabilities	-	-	-	-	-
Repossessed Inventory	29,000	29,000	29,000	29,000	29,000	TOTAL LIABILITIES	275,573	352,415	383,953	239,221	1,810,268
Total Current Assets	19,329,606	19,835,545	18,747,357	17,829,928	17,449,546	FUND EQUITY					
Due from Other Funds						Fund Equity, Beginning	22,864,474	22,726,980	22,563,097	20,065,643	21,598,249
Due from GF	-	-	-	569,939	-	Current Year Earnings (Loss)	(513,159)	137,494	163,883	2,497,454	(1,532,606)
Due from Mental Health	-	-	-	-	-	TOTAL FUND EQUITY	22,351,315	22,864,474	22,726,980	22,563,097	20,065,643
Total Due from Other Funds	-	-	-	569,939	-	TOTAL LIABILITIES & FUND EQUITY	\$22,626,888	\$23,216,889	\$23,110,933	\$22,802,318	\$21,875,911
Other Assets											
Investments:											
Alaska Farmers Coop	2,787,153	2,787,153	2,787,153	2,787,153	2,787,153						
Mat Maid	-	43,774	990,275	992,732	871,227						
Repossessed Property	1,014,914	1,299,075	1,299,075	1,299,075	1,408,075						
Less Accum. Deprec	(505,210)	(748,658)	(712,927)	(676,509)	(640,091)						
Other Assets	425	-	-	-	-						
Net Other Assets	3,297,282	3,381,344	4,363,576	4,402,451	4,426,364						
TOTAL ASSETS	\$22,626,888	\$23,216,889	\$23,110,933	\$22,802,318	\$21,875,911						

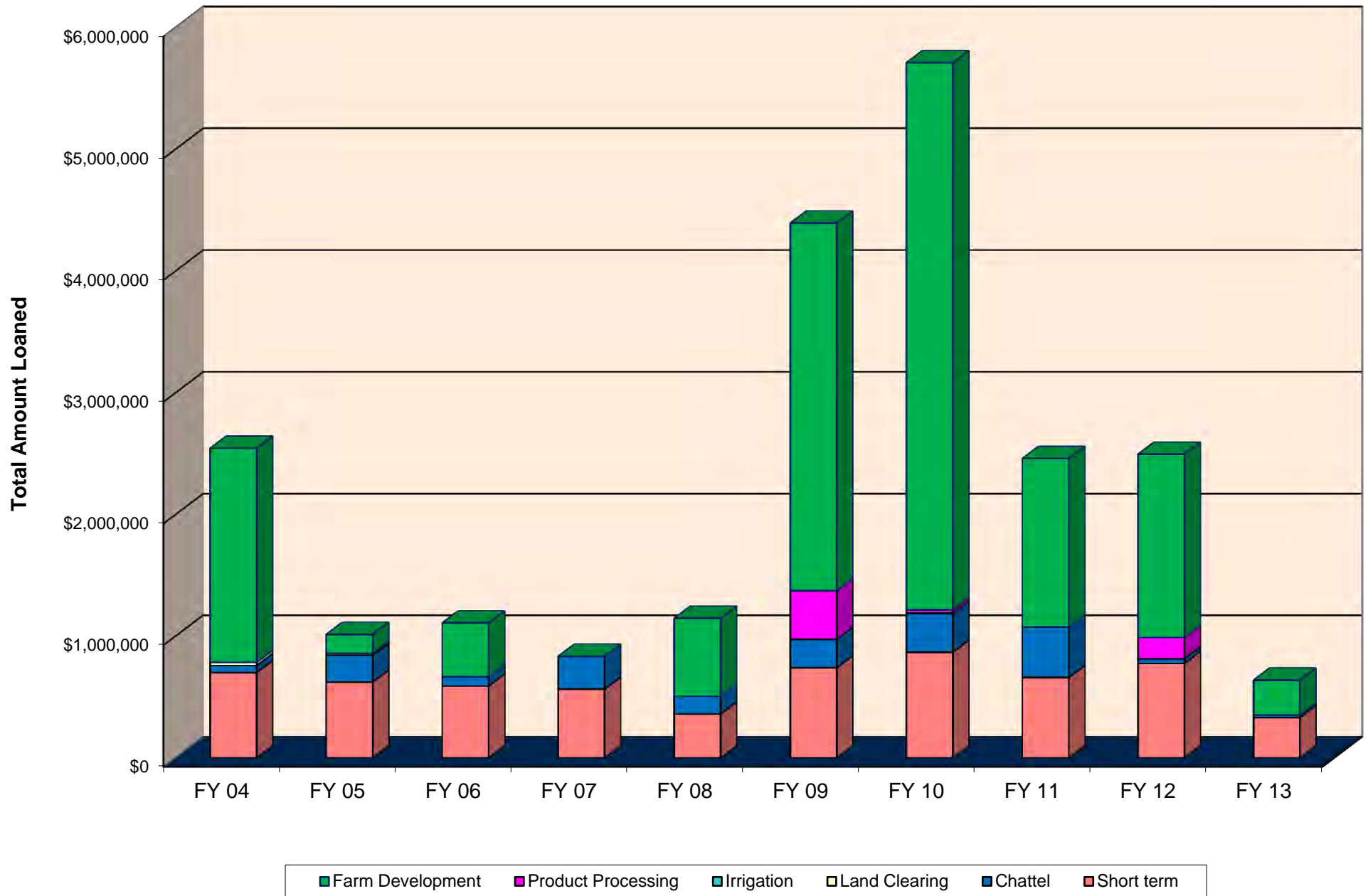
Footnotes:

- Adjustments to Accrued Interest, Accrued Penalties, and Leases Receivable are posted only on June 30.
- The Allowance for Doubtful Accounts applies only to the principal balance.
- Includes amounts due to other funds from: a) outstanding land sale contracts on repossessed property; and b) preferred stock issued to ARLF for ARLF and General Fund loans.

Comparative Loan Activity FY04 - FY13 by Number of Loans



Comparative Loan Activity FY04 - FY13 by Loan Amounts



AGRICULTURAL REVOLVING LOAN FUND
Comparative Loan Activity
Loans Approved in FY2002 through FY2013

12-Year History

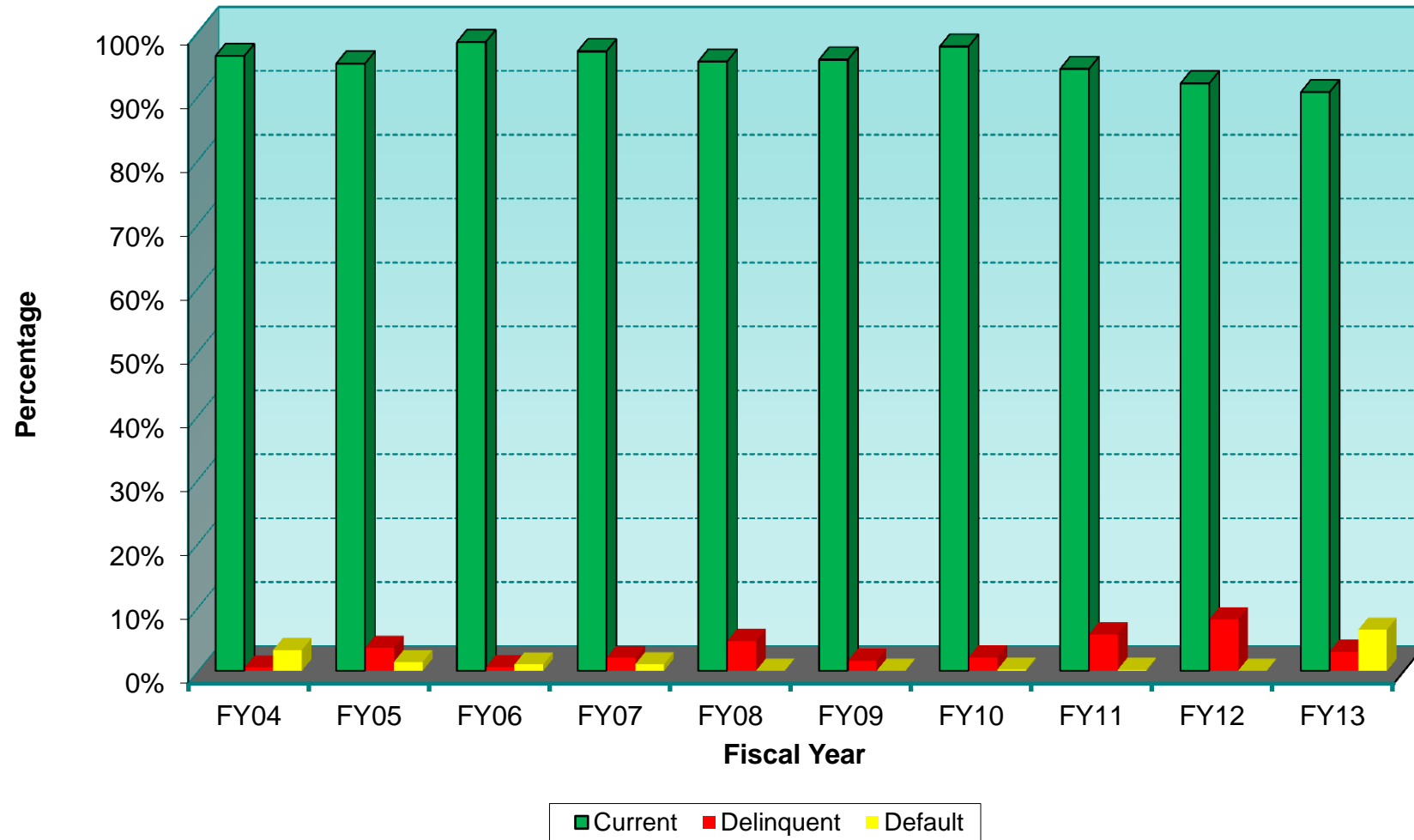
Loan Type	FY 02				FY 03				FY 04			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	10	45%	\$995,000	61%	13	19%	\$851,200	7%	7	37%	\$700,500	28%
Chattel	8	36%	\$421,260	26%	16	23%	\$1,017,300	9%	2	11%	\$57,500	2%
Land Clearing	1	5%	\$29,500	2%	2	3%	\$52,500	0%	1	5%	\$27,000	1%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	1	1%	\$90,000	1%	0	0%	\$0	0%
Farm Development	3	14%	\$192,000	12%	37	54%	\$9,359,586	82%	9	47%	\$1,759,500	69%
TOTAL	22	100%	\$1,637,760	100%	69	100%	\$11,370,586	100%	19	100%	\$2,544,500	100%
			decrease from prior year	-45%			increase from prior year	594%			decrease from prior year	-78%
Loan Type	FY 05				FY 06				FY 07			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	6	43%	\$622,000	61%	7	54%	\$590,000	53%	6	55%	\$565,000	68%
Chattel	5	36%	\$222,400	22%	2	15%	\$75,000	7%	5	45%	\$269,500	32%
Land Clearing	1	7%	\$15,000	1%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Farm Development	2	14%	\$155,000	15%	4	31%	\$443,500	40%	0	0%	\$0	0%
TOTAL	14	100%	\$1,014,400	100%	13	100%	\$1,108,500	100%	11	100%	\$834,500	100%
			decrease from prior year	-60%			increase from prior year	9%			decrease from prior year	-25%
Loan Type	FY 08				FY 09				FY 10			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	4	36%	\$360,000	31%	9	32%	\$740,000	17%	11	33%	\$868,000	15%
Chattel	3	27%	\$145,900	13%	8	29%	\$233,800	5%	4	12%	\$320,650	6%
Land Clearing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	2	7%	\$400,000	9%	1	3%	\$27,500	0%
Farm Development	4	36%	\$641,700	56%	9	32%	\$3,020,000	69%	17	52%	\$4,494,500	79%
TOTAL	11	100%	\$1,147,600	100%	28	100%	\$4,393,800	100%	33	100%	\$5,710,650	100%
			increase from prior year	38%			increase from prior year	283%			increase from prior year	30%
Loan Type	FY 11				FY 12				FY 13			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	8	42%	\$660,000	27%	8	40%	\$775,000	31%	5	71%	\$330,000	52%
Chattel	6	32%	\$415,000	17%	2	10%	\$38,000	2%	1	14%	\$20,000	3%
Land Clearing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	1	5%	\$175,000	7%	0	0%	\$0	0%
Farm Development	5	26%	\$1,385,750	56%	9	45%	\$1,507,546	60%	1	14%	\$288,000	45%
TOTAL	19	100%	\$2,460,750	100%	20	100%	\$2,495,546	100%	7	100%	\$638,000	100%
			decrease from prior year	-57%			increase from prior year	1%			decrease from prior year	-74%

Note -Significant increase in FY09 and FY10 over previous years is a result of regulation changes allowing refinances and a lower rate of interest charged on new loans.

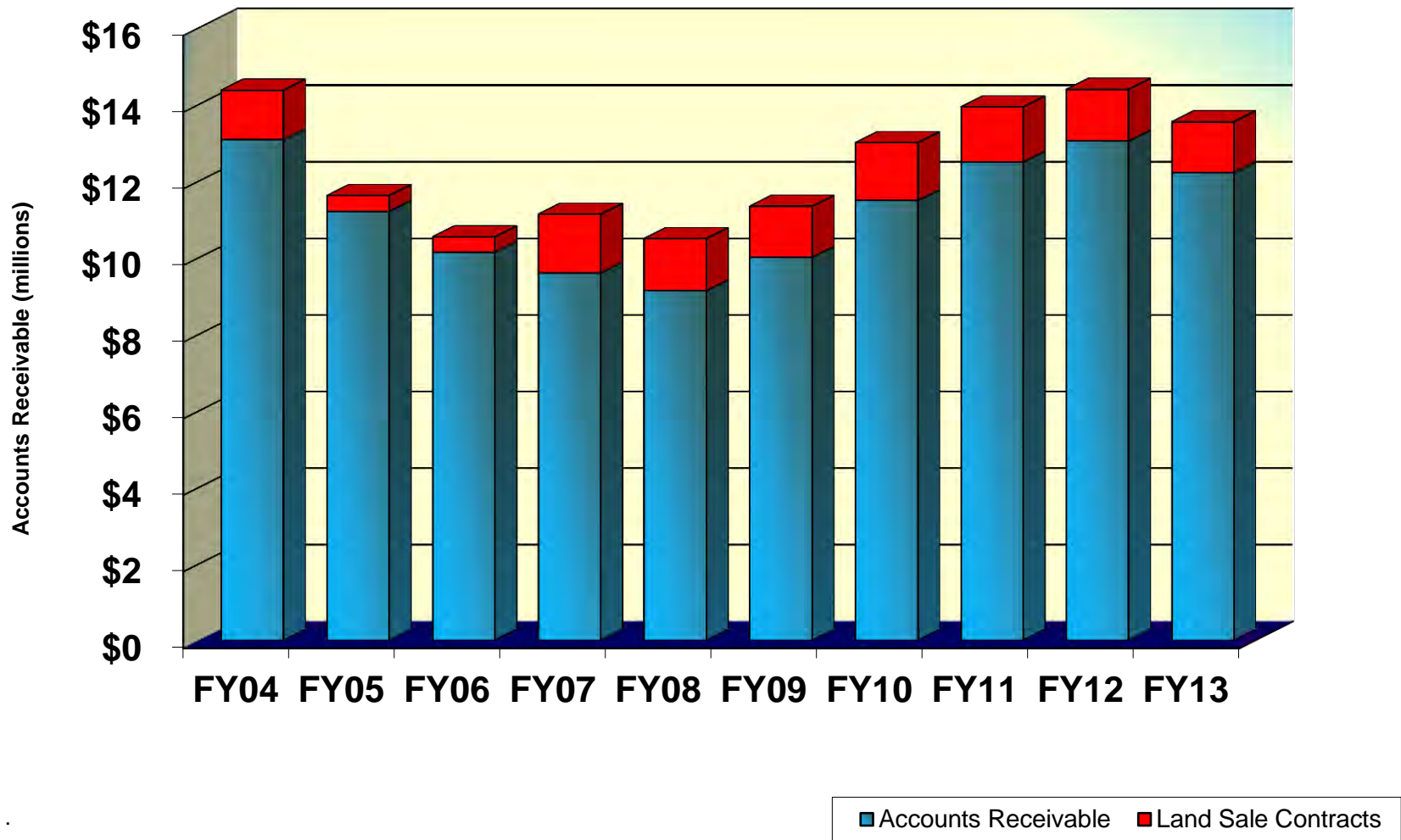
AGRICULTURAL REVOLVING LOAN FUND
Loan Activity Report / Undistributed Warrants
As of June 30, 2013 - FY 13

Borrower	LO	Loan #	Date Approved	Note Date	Amount Approved	Warrants		Available Balance	Amount Distributed to Borrower	Undistributed Warrants
						Issued	#			
Williams, Thomas	1	F-5212	8/29/2012	9/7/2012	288,000.00	288,000.00	1	0.00	288,000.00	0.00
Knopp, Paul	1		10/17/2012		226,460.00					
Note - did not need ARLF financing					(226,460.00)					
Havemeisters, Bob & Jean	1	S-5468	12/5/2012	3/5/2013	50,000.00	20,000.00	2	30,000.00	20,000.00	0.00
East, Dulce & Michael	1	C-5267	4/9/2013	4/15/2013	20,000.00	20,000.00	1	0.00	20,000.00	0.00
Hawks Farm & Garden Center	1	S-5469	4/9/2013	4/15/2013	50,000.00	25,306.00	2	0.00	25,306.00	0.00
Brost, Wayne & Veronica	1	S-5470	4/9/2013	5/13/2013	100,000.00	100,000.00	2	0.00	100,000.00	0.00
Williams, Thomas	1	S-5471	5/10/2013	5/15/2013	60,000.00	60,000.00	2	0.00	60,000.00	0.00
Wrigley Farms, LLC	1	S-5472	5/10/2013	6/14/2013	70,000.00			70,000.00		
								0.00		0.00
8 TOTALS					\$638,000.00	\$513,306.00	10	\$100,000.00	\$513,306.00	\$0.00

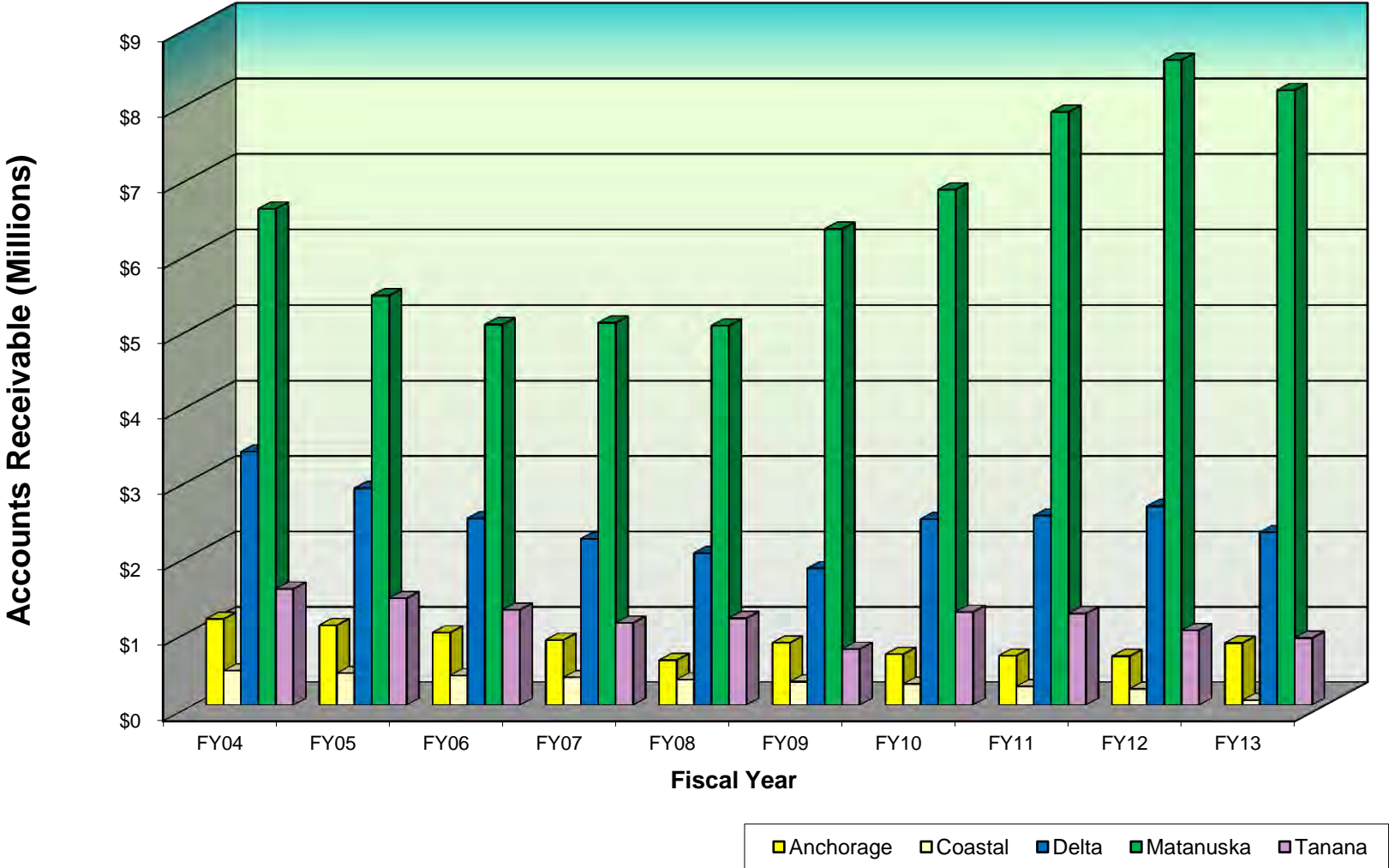
ARLF Loan Portfolio Loan Status Ratios - % of Principal Balance



ARLF Resume Balance by Fiscal Year



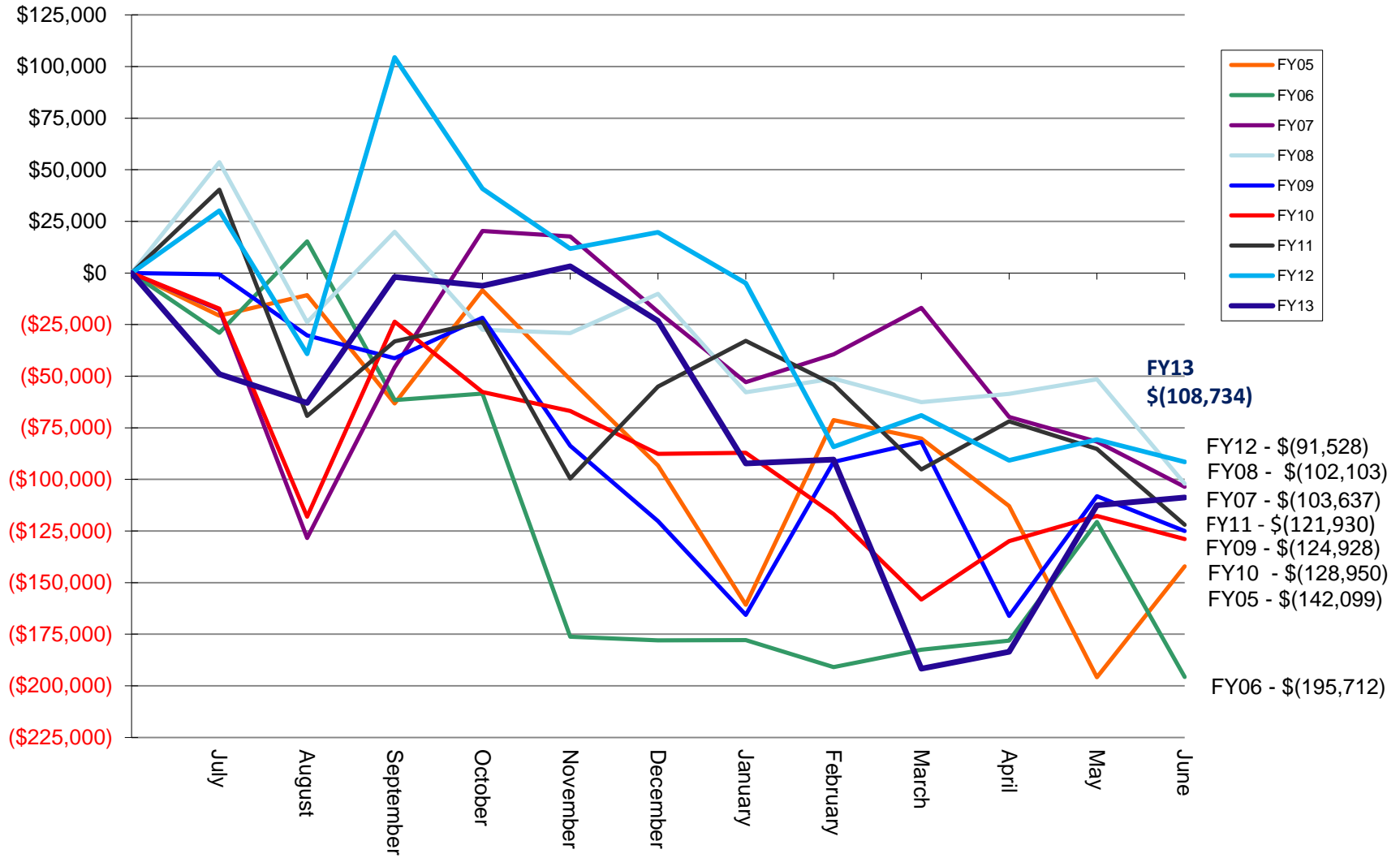
ARLF Resume by Region



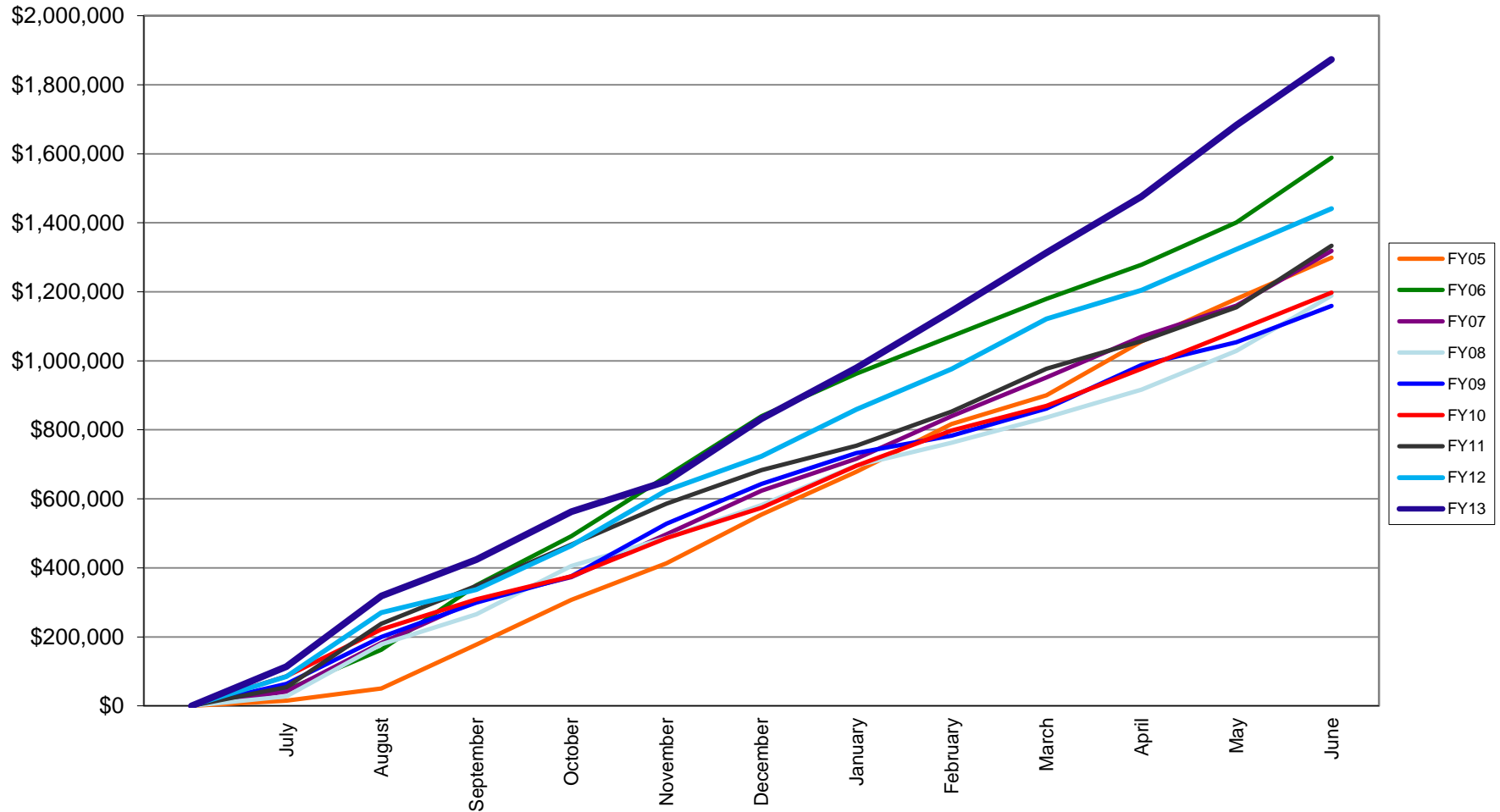
**Mt McKinley Meat and Sausage
 AGRICULTURAL REVOLVING LOAN FUND
 Statement of Revenues and Expenses
 For Month ended June 30, 2013**

	June	Fiscal Year-to-Date
Revenues:		
Services	\$ 9,403	\$ 119,879
Sale of Products	181,354	1,629,660
Freight	3,260	15,230
Total Revenues	194,018	1,764,769
 Expenses:		
Personal Services	42,413	341,188
Travel	-	-
Contractual Services	25,881	176,421
Commodities	121,987	1,355,894
Total Expenses	190,281	1,873,503
 Net Earnings / (Loss)	 \$ 3,736	 \$ (108,734)

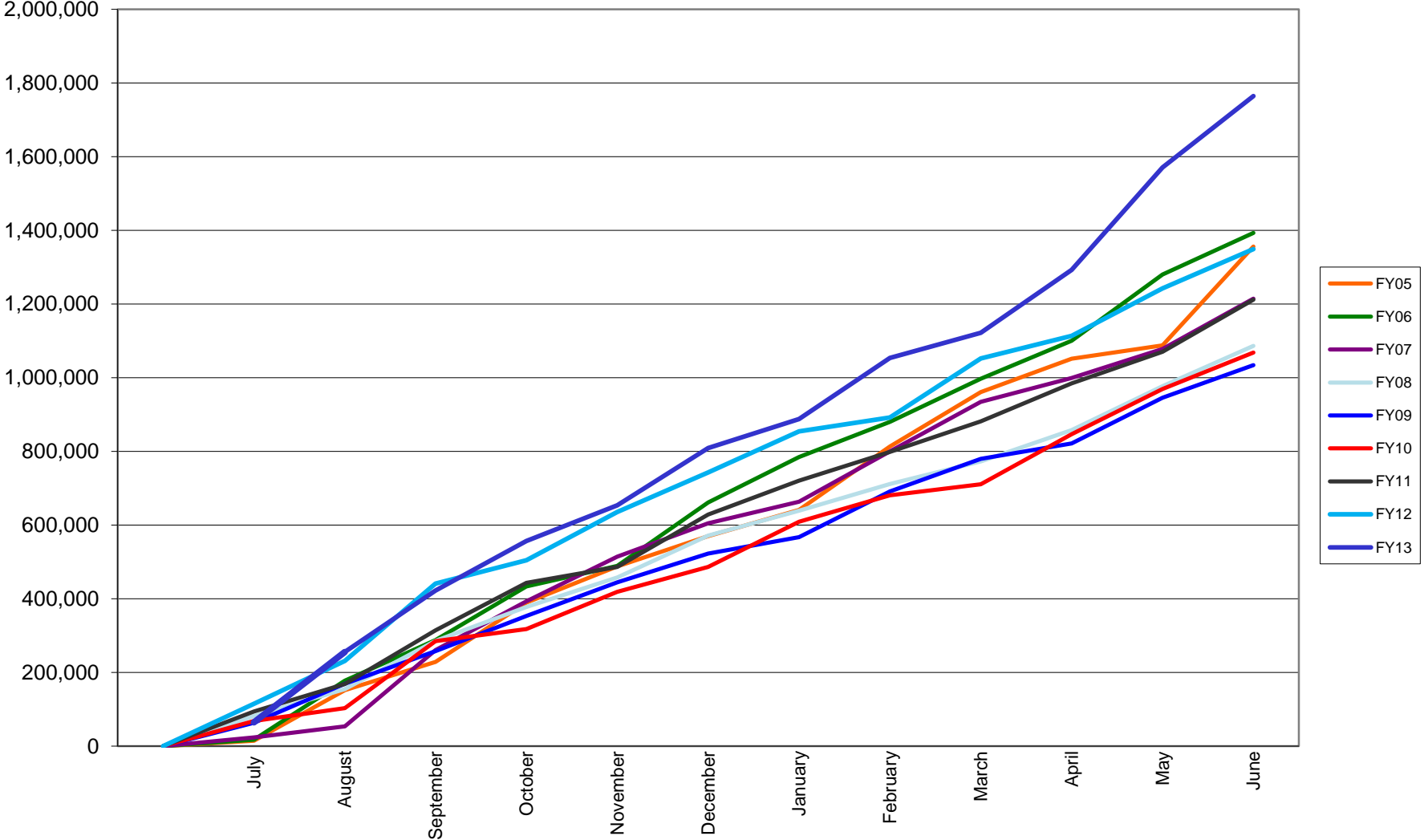
**Mt. Mckinley Meat and Sausage
Income(Loss)
FY 2005 - FY 2013**



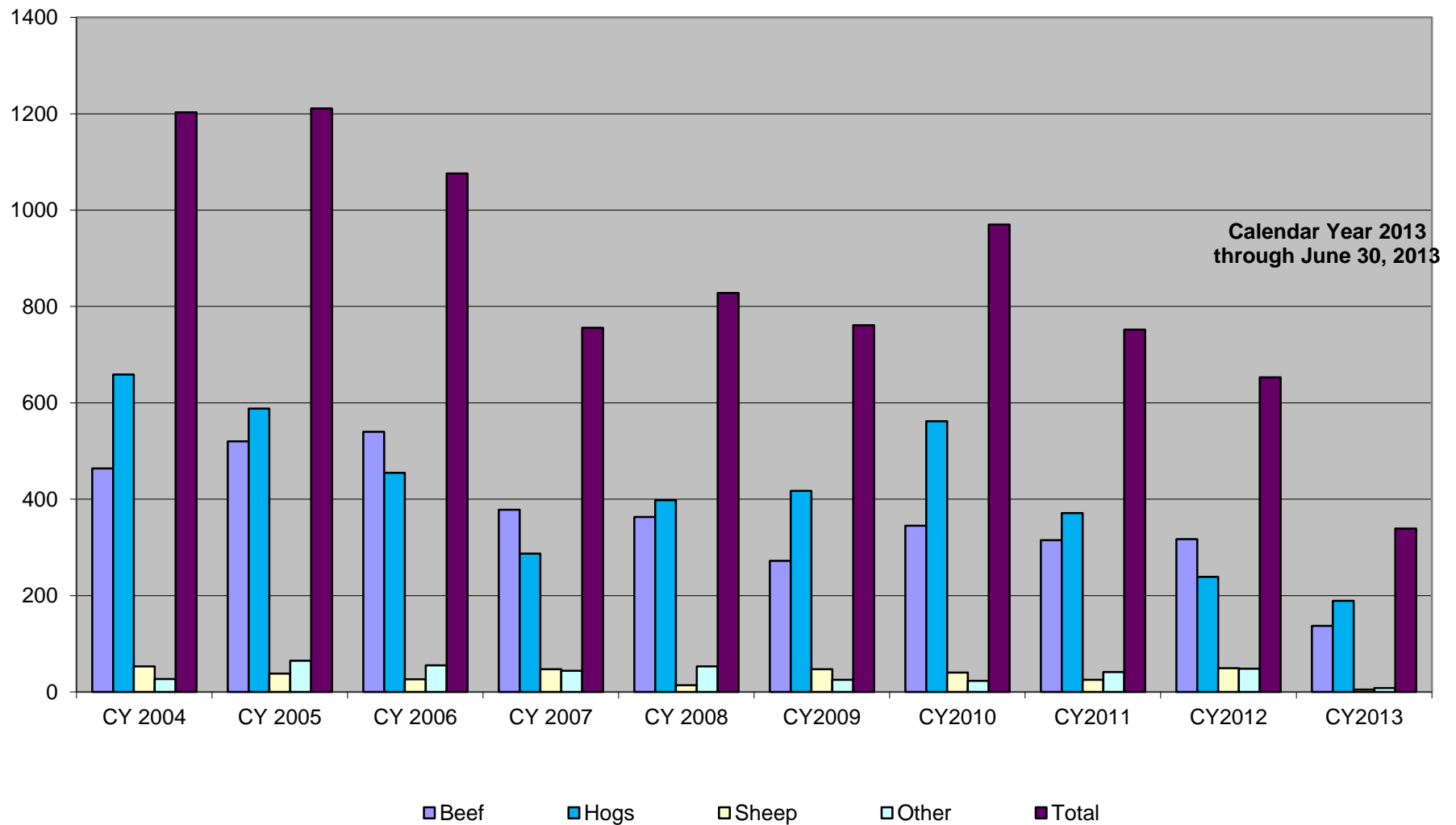
**Mt McKinley Meat and Sausage
Cumulative Expenses
July 2004 - June 2013**



**Mt Mckinley Meat and Sausage
Revenue Trend
July 2004 - June 2013**



MMM&S Slaughter Statistics by Calendar Year and Type As of June 30, 2013



AGRICULTURAL REVOLVING LOAN FUND
Real and Personal Property Inventory
30-Jun-13

Former Borrower/ Prospective New Owner	LO	Location	Acres	Date Placed in Service	Fair Market Value at Repossession			Accum Dep. 6/30/2013	Liabilities		Lease Information					Fair Market Value						
					Land	Buildings	Mach / Equip		Total Value	Amt 6/30/13	Owed To	Amount	Lessee	Lease #	Exp Date	Inspect Date	Remarks	YR	Method	Land/ Structures	Improve- ments	Total Value
Repossessed Inventory (account # 10626)																						
UNENCUMBERED ASSETS																						
Thompson, Kenai Spur Hwy	1	Kenai	7	6/3/89	29,000.00			29,000.00							2012	ARLF Sale OTC #11-01	12	Tax Assmt	\$32,600	NONE	\$32,600	
Total Repossessed Inventory					<u>29,000.00</u>			<u>29,000.00</u>												<u>32,600</u>		<u>32,600</u>

Repossessed Property (Account # 10860 and Accum Depr # 10862)																						
UNENCUMBERED ASSETS																						
Feed Mill, Tract A-1 (10860)	1	Palmer	3	4/1/84	129,120.00	14,040.00	14,400.00	157,560.00							2012	ARLF OTC #09-01	13	Tax Assmt	\$401,600		\$401,600	
ASSETS with ASSOCIATED PERMITS																						
Mt. McKinley Meat	1	Palmer	4	12/1/86	42,000.00	595,592.00	41,202.00	678,794.00	497,925.37						2012	No planned disposal	13	Tax Assmt	429,200		429,200	
LONG TERM LEASES																						
Alaska Farm Coop	1	Delta	20	9/3/93	94,080.00			94,080.00			0.50 /Yr	AK Farm C	LSE-021	6/30/18	Apr-09	FS; Hanson Rd/98% own	05	Est	\$30,000	\$777,680	\$807,680	
Alaska Farm Coop	1	Delta	1	9/3/93	74,480.00			74,480.00			0.50 /Yr	AK Farm C	LSE-022	6/30/18	Apr-09	FS; Delta/98% ownrshp	05	Est	40,000	36,000	76,000	
Sub-total Long Term Leases					\$168,560.00	\$0.00	\$0.00	\$168,560.00	\$0.00	\$0.00									\$70,000	\$813,680	\$883,680	
LAND OWNED BY OTHER STATE AGENCIES - REVENUE RIGHTS ONLY																						
Umnak Slaughter Fac	1	Umnak Is	6,598	1/1/07		10,000.00		10,000.00	7,285.00		3,926.00 /Yr	BPR & ANI	20043	12/31/31	Jul-99	Land owned by DOT, Bldg owned by ARLF	05	Est		50,000.00	50,000.00	
Total - Repossessed Property					\$ 339,680	\$ 619,632	\$ 55,602	\$ 1,014,914	\$ 505,210	rounded										900,800	863,680	1,764,480

GRAND TOTAL \$ 368,680 \$ 619,632 \$ 55,602 \$ 1,043,914 \$ 505,210 \$933,400 \$863,680 \$1,797,080

LEGEND	AMTA: Agriculture Marketing Transaction Act
FCP: Farm Conservation Plan	FS: Fee Simple
CRP: Conservation Recovery Program	RFP: Request for Proposal

Subsidiary Ledger
ARLF - Machinery, Equipment, and Building Inventory
June 30, 2013

ASSETS with ASSOCIATED PERMITS, AGREEMENTS OR LEASES 10860

Item	LO	Qty	Former Owner	Date Acquired by ARLF	Date Placed in Service	Booked FMV on Date Acquired		Accum Depr 6/30/2013	Location	Remarks
						Each	Total			
Equipment, misc	1		Feed Mill, Tract A-1	01-Apr-84	01-Apr-84	14,400.00	14,400.00			
Subtotal Mach & Equip							14,400.00			
Building	1	1	Feed Mill, Tract A-1	01-Apr-84	01-Apr-84	14,040.00	14,040.00			
Subtotal Building							14,040.00			
Total Feed Mill, Tract A-1							28,440.00			

Mt McKinley Meats										
Item	LO	Qty	Former Owner	Date Acquired by ARLF	Date Placed in Service	Each	Total	Accum Depr 6/30/2013	Location	Remarks
Compressor	1	1	Mt. McKinley Meats	19-Aug-97	01-Oct-97	5,363.00	5,363.00	5,363.00		
Water Heater	1	1	Mt. McKinley Meats	01-Mar-13	01-Mar-13	17,558.00	17,558.00	390.18		
Water Tanks	1	3	Mt. McKinley Meats	08-May-13	01-Jun-13	14,481.00	14,481.00	241.35		
Sanitation Tank	1	1	Mt. McKinley Meats	16-Mar-13	16-Mar-13	700.00	700.00	68.06		
Vacuum Sealer	1	1	Mt. McKinley Meats	16-Mar-13	16-Mar-13	3,100.00	3,100.00	301.39		
Subtotal Mach & Equip							5,363.00	6,363.97		
Building	1	1	Mt. McKinley Meats	01-Dec-86	01-Dec-86	326,600.00	326,600.00	326,600.00		
Boiler upgrade	1	1	Mt. McKinley Meats	01-May-97	01-Oct-97	15,000.00	15,000.00	9,600.00		
Boiler upgrade	1	1	Mt. McKinley Meats	25-Aug-97	01-Oct-97	41,236.40	41,236.40	26,391.28		
Boiler upgrade	1	1	Mt. McKinley Meats	01-Nov-97	01-Feb-98	48,931.70	48,931.70	31,316.34		
Boiler upgrade	1	1	Mt. McKinley Meats	01-Feb-98	01-Feb-98	8,849.90	8,849.90	5,663.98		
Boiler upgrade	1	1	Mt. McKinley Meats	30-Jun-03	30-Jun-03	4,974.00	4,974.00	1,989.80		
Roof	1	1	Mt. McKinley Meats	30-Sep-98	01-Oct-98	150,000.00	150,000.00	90,000.00		
Subtotal Building							595,592.00	491,561.40		
Total Mt. McKinley Meats							600,955.00	497,925.37		
Umnak Slaughter Facility										
Item	LO	Qty	Former Owner	Date Acquired by ARLF	Date Placed in Service	Each	Total	Accum Depr 6/30/2013	Location	Remarks
Building	1	1	Umnak Slghtr Fac.	01-Mar-95	01-Mar-95	10,000.00	10,000.00	7,285.00		
Subtotal Building							10,000.00	7,285.00		
Total Umnak Slaughter Facility							10,000.00	7,285.00		

Total Accumulated Depreciation

505,210

**AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary**

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1953	\$ 200,000		\$ 200,000	Fund created; authorized up to \$1,000,000 short-term loans not to exceed \$2,000 for 1-year terms at 6%; chattel loans not to exceed \$10,000 for 5-year terms at 5%; farm development loans not to exceed \$15,000 for up to 20-year terms at 4.5%
1955	150,000		350,000	Farm development limit raised to \$20,000 maximum
1957	125,000		475,000	
1959	100,000		575,000	
1960	75,000		650,000	
1961	200,000		850,000	Authorized fund increased to \$2,000,000; short-term limit raised to \$5,000; chattel limit raised to \$25,000; farm development limit raised to \$40,000
1962	200,000		1,050,000	
1964				Authorized to utilize TR and PER Funds
1966	45,000		1,095,000	Short-term limit raised to \$10,000; chattel limit raised to \$40,000 for 7 years at 6%; farm development limit raised to \$50,000 for 30 years at 5%
1967	45,000		1,140,000	Short-term limit raised to \$15,000; farm development limit raised to \$75,000 at 6%
1968	300,000		1,440,000	
1969	100,000		1,540,000	
1970	500,000			Special irrigation fund established with up to 20 years at 4%; chattel limits raised to \$100,000; farm development limit raised to \$150,000; authority to sell loans to Dept of Revenue
	800,000		2,840,000	Authorized fund increased to \$5,000,000
1971	200,000		3,040,000	Agreement with Commissioner for sale/purchase of loans @ 0.5% service fee
1975	200,000		3,240,000	Short-term limit raised to \$25,000; farm development loans @ 6%
1976	200,000		3,440,000	Farm development limit raised to \$200,000
1977	200,000		3,640,000	Loan Board re-established

AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1978	400,000		4,040,000	Irrigation loans @ 6%
1979	200,000		4,240,000	Farm development limit raised to \$500,000; chattel limit raised to \$300,000; short-term limit raised to \$100,000 AS 03-10-030(e) 15-day delinquency; 7% penalty; AS 03.10.035 Use or Disposal of Mortgaged Farm Land
1980	4,000,000 6,800,000	(1,200,000)	13,840,000	\$1.2 million taken for fire fighting AS 03.10.030(f) Product processing loans with \$2,500,000 limit; repeal authority to sell loans
1981	6,160,000 8,500,000		28,500,000	
1982	14,000,000		42,500,000	
1983	10,000,000		52,500,000	
1984	10,000,000		62,500,000	Appropriated \$1 million for Grain Reserve Loan Program
1985	5,000,000		67,500,000	
1986	2,500,000		70,000,000	
1988		(6,762,000)	63,238,000	AS 03.10.050 Good Borrower Credit program instituted; AS 03.10.033 Restructure of agricultural debt
1989		(1,462,000) (460,314)	61,315,686	\$460,314 in GF expenditures paid by ARLF
1990		(1,000,000) (253,888)	60,061,797	Moratorium on loans - Delta Area \$253,888 in GF expenditures paid by ARLF
1993		(180,500)	59,881,297	\$180,500 in GF expenditures paid by ARLF
1994		(180,900)	59,700,397	\$180,900 in GF expenditures paid by ARLF
1995		(203,361)	59,497,036	\$203,361 in GF expenditures paid by ARLF
1996		(455,487)	59,041,549	\$455,487 in GF expenditures paid by ARLF
1997		(1,110,730)	57,930,818	\$1,110,730 in GF expenditures paid by ARLF

AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1998		(951,222)	56,979,596	Moratorium on loans affected by Mt. McKinley Meat Plant fire \$951,222 in GF expenditures paid by ARLF
1999		(910,302)	56,069,294	\$910,302 in GF expenditures paid by ARLF
2000		(899,501)	55,169,793	\$899,501 in GF expenditures paid by ARLF
2001		(1,055,916)	54,113,877	\$1,055,916 in GF expenditures paid by ARLF
2002		(1,163,478)	52,950,399	\$1,163,478 in GF expenditures paid by ARLF
2003		(1,056,783)	51,893,616	\$1,056,783 in GF expenditures paid by ARLF
2004		(1,436,874)	50,456,743	\$1,436,874 in GF expenditures paid by ARLF
2005		(649,743)	49,806,999	\$649,743 in GF expenditures paid by ARLF
2006		(860,680)	48,946,320	\$860,680 in GF expenditures paid by ARLF
2007		(831,615)	48,114,705	\$831,615 in GF expenditures paid by ARLF
2008		(1,505)	48,113,201	\$1,505 in GF expenditures paid by ARLF (FY07 Appropriation expended in FY08)
2009		-	48,113,201	No GF expenditures paid by ARLF
2010	600,000	-	48,713,201	\$600,000 Creamery Corporation appropriation to ARLF. No GF expenditures paid by ARLF
2011		-	48,713,201	No GF expenditures paid by ARLF
2012		-	48,713,201	No GF expenditures paid by ARLF
2013		-	48,713,201	No GF expenditures paid by ARLF
TOTAL	\$ 71,800,000	\$ (23,086,799)	\$ 48,713,201	

NOTES: If the fiscal year is not shown it means that there were no appropriations for that particular year and there were no GF expenditures paid by ARLF for that year.

(12,662,799) Total GF Expenditures from 1989