



MEMORANDUM

Department of Natural Resources

STATE OF ALASKA
Support Services Division
Financial Services Section

DATE: October 01, 2010

TO: Board of Agriculture and Conservation PHONE: (907) 269-8681

FROM: Olga Lotosh, ARLF Accountant E-MAIL: olga.lotosh@alaska.gov

SUBJECT: ARLF FY10 Year End Reports

Attached are the following financial statements and documentation:

- Notes to Financial Statements
- Comparative Balance Sheet June 30, 2010, 2009, 2008, 2007, 2006
- Statement of Revenues, Expenses, and Changes in Fund Equity for fiscal years ended June 30, 2010, 2009, 2008, 2007, 2006
- Comparative Loan Activity by Loans Approved in FY99 through FY10
- Comparative Loan Activity FY01 – FY10 by Number of Loans (chart)
- Comparative Loan Activity FY01 – FY10 by Loan Amounts (chart)
- Resume by Region (chart)
- Loan Status Ratios - % of Principal Balance (chart)
- Resume Balance by Year (chart)
- Loan Activity Report as of June 30, 2010
- Mt McKinley Meat and Sausage Statement of Revenues and Expenses for 12 Months Ending June 30, 2010
- Mt McKinley Meat and Sausage Income (Loss) 2005 – 2010 (chart)
- Mt McKinley Meat and Sausage Cumulative Expenses July 2004 – June 2010 (chart)
- Mt McKinley Meat and Sausage Revenue Trend July 2004 – June 2010 (chart)
- Mt McKinley Meat and Sausage Slaughter Statistics by Calendar Year and Type as of June 30, 2010 (chart)
- Fiscal Summary

AGRICULTURAL REVOLVING LOAN FUND

Notes to Financial Statements for Fiscal Year ended June 30, 2010

Comparative Balance Sheet

1. ARLF Loans Receivables increased to \$11,452,505 compared with \$9,966,338 in FY09.
2. ARLF Cash decreased to \$4,653,390. For comparison, the Fund's Cash was \$5,864,683 on June 30, 2009.
3. \$600,000 was transferred from the General Fund to ARLF. The transfer is reappropriation of the Creamery Corporation funds.
4. Increase in the Creamery Corporation equity is \$121,504.
5. Fund's Equity increased by \$2,497,454.

Statement of Revenues, Expenses, and Changes in Fund Equity

1. \$579,507 was recorded as Interest Income.
2. \$1,233,494 was recorded as Total Operating Revenues. \$348,925 was recorded as Total Operating Expenses. \$884,568 was recorded as Net Operating Income.
3. \$1,531,750 sale of Northern Lights Building was recognized as revenue in October 2009.
4. \$125,000 was recorded as Gain on the sale of Anchor Farms Lots in July 2009.
5. Mt. McKinley Meat and Sausage Plant revenues were recorded at \$1,068,493 and expenses were recorded at \$1,197,443.
6. \$128,950 is Mt. McKinley Meat and Sausage Plant Loss for Fiscal year 2010.
7. \$1,612,886 was recorded as total Non-Operating Income.
8. Fund Equity at the end of Fiscal Year 2010 is \$22,563,097.

AGRICULTURAL REVOLVING LOAN FUND
Comparative Balance Sheet
June 30, 2010, 2009, 2008, 2007, 2006

	June 30,	June 30,	June 30,	June 30,	June 30,		June 30,	June 30,	June 30,	June 30,	June 30,
ASSETS	2010	2009	2008	2007	2006	LIABILITIES	2010	2009	2008	2007	2006
Current Assets						Short Term Liabilities					
Cash	-1- \$ 4,653,390	\$ 5,864,683	\$ 5,009,555	\$ 4,278,591	\$ 3,954,971	Warrants Outstanding	1,246	13,271	-	-	-
Receivables						Accounts Payable	-				
ARLF Loans	11,452,505	9,966,338	9,095,987	9,551,922	10,090,376	Accrued Payables	146,278	167,485	166,722	52,816	46,323
Land Sale Contracts	1,507,079	1,332,739	1,359,172	1,534,638	408,724	Accrued Vacation Leave	29,422	35,585	117,427	56,843	-
Notes Receivable	79,802	143,614	157,482	172,108	186,801	Trust Account	62,275	1,531,822	-	-	50,000
Judgments	123,800	-	-	-	321,513						
Accrued Interest	-2- 107,239	87,394	87,676	118,300	131,927	Total Short Term Liabilities	239,221	1,748,163	284,149	109,659	96,323
Accrued Penalties	-2- 912	789	520	-	45						
Leases/Accounts Receivable	-2- -	-	-	6,503	-	Due to Other Funds					
Protection of Collateral	-	-	-	2,296	2,296	Due to General Fund	-5- (1,044,421)	1,106,525	1,081,784	1,119,349	1,044,421
Less Allowances:						Allow for AFC stock	-5- 1,044,421	(1,044,421)	(1,044,421)	(1,044,421)	(1,044,421)
Doubtful Accounts	-3- (123,800)	-	-	-	(321,513)	Due to School Fund	-5- -	-	-	-	-
Net Receivables	13,147,538	11,530,873	10,700,836	11,385,767	10,820,169						
						Total Due to Other Funds	-	62,104.86	37,363.43	74,928.28	-
Outstanding Loan Warrants	-	24,990	134,598	-	51,679						
Repossessed Inventory	29,000	29,000	29,000	29,000	2,018,125	Long Term Liabilities					
						Accrued Pension Adjustment	-	-	42,941	43,593	18,018
Total Current Assets	17,829,928	17,449,546	15,873,989	15,693,358	16,844,943	Total Long Term Liabilities	-	-	42,941	43,593	18,018
Due from Other Funds						TOTAL LIABILITIES	239,221	1,810,268	364,454	228,180	114,341
Due from GF	569,939	-	-	-	-						
Due from Mental Health	-	-	-	-	-	FUND EQUITY					
Total Due from Other Funds	569,939	-	-	-	-	Fund Equity, Beginning	-6- 20,065,643	21,598,249	23,098,896	25,352,119	26,536,011
Other Assets						Current Year Earnings (Loss)	2,497,454	(1,532,606)	(1,500,647)	(2,203,695)	(1,167,701)
Investments:	-4-					TOTAL FUND EQUITY	22,563,097	20,065,643	21,598,249	23,148,424	25,368,309
Alaska Farmers Coop	2,787,153	2,787,153	2,787,153	2,787,153	2,787,153						
Mat Maid	992,732	871,227	2,493,250	4,054,273	4,972,316						
Repossessed Property	1,299,075	1,408,075	1,408,075	1,409,075	1,409,075						
Less Accum. Deprec	(676,509)	(640,091)	(603,673)	(567,255)	(530,837)						
Other Assets	-	-	3,909	-	-						
Net Other Assets	4,402,451	4,426,364	6,088,714	7,683,246	8,637,707	TOTAL LIABILITIES & FUND EQUITY	\$22,802,318	\$21,875,911	\$21,962,703	\$23,376,604	\$25,482,650
TOTAL ASSETS	\$22,802,318	\$21,875,911	\$21,962,703	\$23,376,604	\$25,482,650						

Footnotes:

1. Cash for FY06, FY07, FY08 is reduced by outstanding warrants.

2. Adjustments to Accrued Interest, Accrued Penalties, and Leases Receivable are posted only on June 30.

3. The Allowance for Doubtful Accounts applies only to the principal balance.

4. Adjustments to record changes in Mat Maid's equity are posted only on June 30.

5. Includes amounts due to other funds from: a) outstanding land sale contracts on repossessed property; and b) preferred stock issued to ARLF for ARLF and General Fund loans.

6. After close of FY06, FY07, FY08 equity account adjusted by Department of Administration for compensated absences.

AGRICULTURAL REVOLVING LOAN FUND
Statement of Revenues, Expenses, and Changes in Fund Equity
For fiscal years ended June 30, 2010, 2009, 2008, 2007, 2006

	2010	2009	2008	2007	2006
Operating Revenues:					
Interest Income	\$579,507	\$538,327	\$543,119	\$564,858	\$557,454
Services (legal, clerical, loan fees, sale products)	1,550	60,505	3,094	450	12,944
Late Payment Penalties	4,008	2,762	4,213	5,334	6,190
Rents, including leasehold credits	26,326	23,416	19,590	23,640	30,271
CRP Revenue	-	-	-	-	-
Uncollectible Amounts Recovered	-	-	-	-	-
Recovery of Expenses	-	39,032	-	-	6,744
Fines & Forfeitures	-	-	-	-	50,000
Transfers in from Other Funds	622,102	44,528	35,999	-	-
Sale of Assets	-	-	-	-	-
Total Operating Revenues	1,233,494	708,570	606,016	594,282	663,603
Operating Expenses:					
Personal Services	191,461	227,314	120,968	139,262	81,001
Travel	6,682	7,885	3,215	32,066	25,558
Contractual Services	145,680	216,787	238,217	147,257	169,825
Supplies	5,102	5,823	8,248	4,033	2,473
Capital Outlay	-	-	-	-	-
Total Operating Expenses	348,925	457,808	370,649	322,619	278,856
Net Operating Income (Loss)	884,568	250,763	235,367	271,663	384,746
Non-Operating Income (Expenses):					
Mt. McKinley Meat Plant Revenues	1,068,493	1,034,168	1,086,632	1,214,706	1,393,120
Mt. McKinley Meat Plant Expenses	(1,197,443)	(1,159,096)	(1,221,198)	(1,364,119)	(1,546,407)
Mt. McKinley Meat Plant Net Income (Loss)	(128,950)	(124,928)	(134,566)	(149,412)	(153,288)
Income (Loss) Investment in Mat Maid	1,653,254	(1,622,023)	(1,561,023)	(918,043)	(227,049)
Gain / (Loss) on Sale of Fixed Assets	125,000	-	(200)	(539,875)	(275,014)
Bad Debt	-	-	(2,302)	5	1
Depreciation	(36,418)	(36,418)	(36,418)	(36,418)	(36,418)
Total Non-Operating Income (Expenses)	1,612,886	(1,783,369)	(1,734,510)	(1,643,744)	(691,768)
NET ARLF INCOME (LOSS)	2,497,454	(1,532,606)	(1,499,143)	(1,372,081)	(307,021)
Division Expend/Prior Year Appropriation Expend	-	-	(1,505)	(831,615)	(860,680)
Current Period Earnings (Loss)	\$ 2,497,454	\$ (1,532,606)	\$ (1,500,647)	\$ (2,203,695)	\$ (1,167,701)
Fund Equity, Beginning of Year	20,065,643	21,598,249	23,098,896	25,352,119	26,536,011
Prior Period Adjustments					
Fund Equity, End of Year	\$ 22,563,097	\$ 20,065,643	\$ 21,598,249	\$ 23,148,424	\$ 25,368,309

AGRICULTURAL REVOLVING LOAN FUND
Comparative Loan Activity
Loans Approved in FY99 through FY10

12-Year History

Loan Type	FY 99				FY 00				FY 01			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	12	52%	\$1,262,000	75%	15	45%	\$1,121,000	65%	16	44%	\$1,494,000	50%
Chattel	7	31%	\$112,600	7%	11	33%	\$255,791	15%	11	31%	\$846,850	29%
Land Clearing	0	0%	\$0	0%	3	9%	\$135,850	8%	2	6%	\$37,750	1%
Irrigation	1	4%	\$36,000	2%	0	0%	\$0	0%	1	3%	\$39,000	1%
Product Processing	0	0%	\$0	0%	2	6%	\$131,175	8%	0	0%	\$0	0%
Farm Development	3	13%	\$268,250	16%	2	6%	\$76,500	4%	6	17%	\$543,500	18%
TOTAL	23	100%	\$1,678,850	100%	33	100%	\$1,720,316	100%	36	100%	\$2,961,100	100%
			decrease from prior year	-9%			increase from prior year	2%			increase from prior year	72%

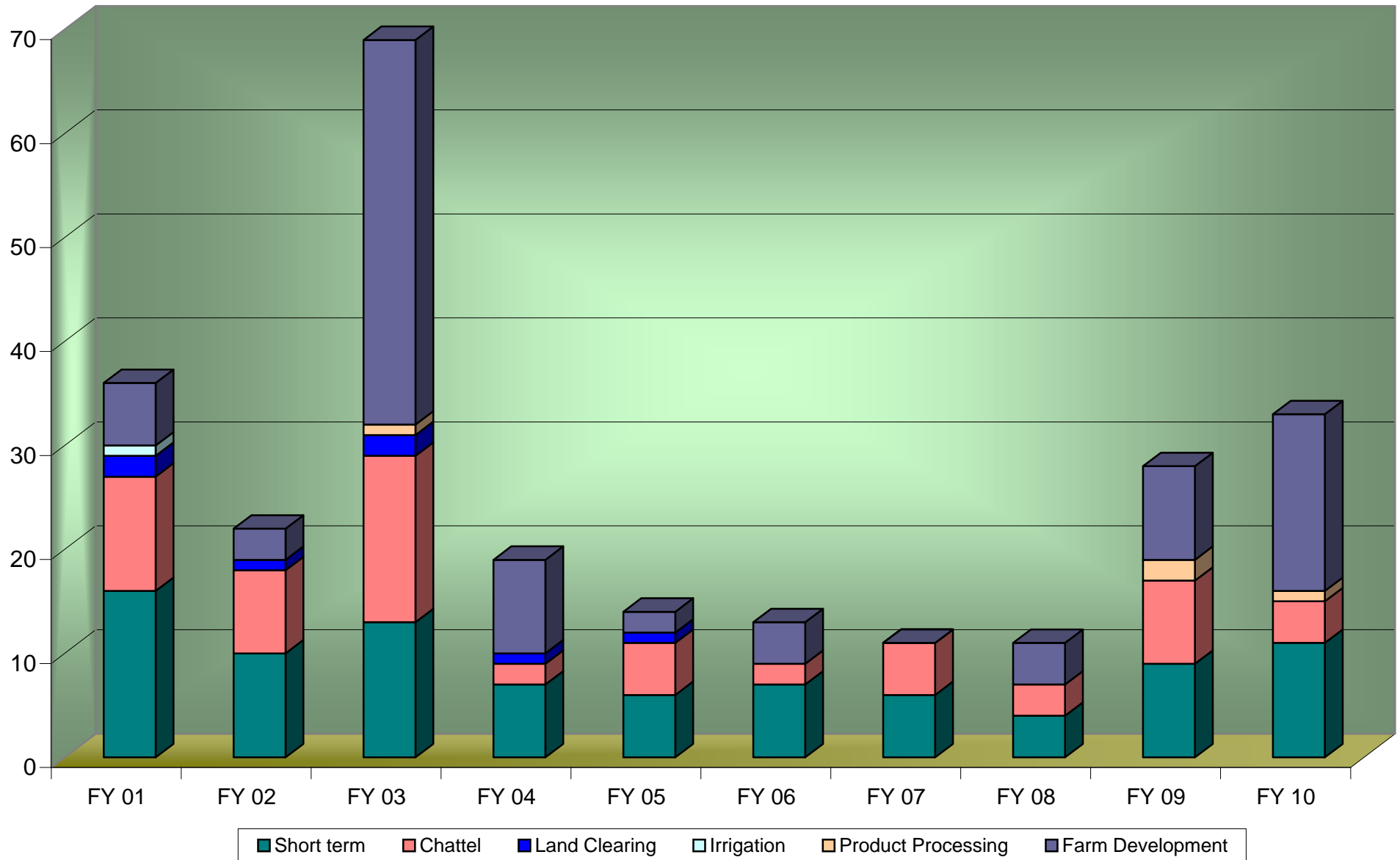
Loan Type	FY 02				FY 03				FY 04			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	10	45%	\$995,000	61%	13	19%	\$851,200	7%	7	37%	\$700,500	28%
Chattel	8	36%	\$421,260	26%	16	23%	\$1,017,300	9%	2	11%	\$57,500	2%
Land Clearing	1	5%	\$29,500	2%	2	3%	\$52,500	0%	1	5%	\$27,000	1%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	1	1%	\$90,000	1%	0	0%	\$0	0%
Farm Development	3	14%	\$192,000	12%	37	54%	\$9,359,586	82%	9	47%	\$1,759,500	69%
TOTAL	22	100%	\$1,637,760	100%	69	100%	\$11,370,586	100%	19	100%	\$2,544,500	100%
			decrease from prior year	-45%			increase from prior year	594%			decrease from prior year	-78%

Loan Type	FY 05				FY 06				FY 07			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	6	43%	\$622,000	61%	7	54%	\$590,000	53%	6	55%	\$565,000	68%
Chattel	5	36%	\$222,400	22%	2	15%	\$75,000	7%	5	45%	\$269,500	32%
Land Clearing	1	7%	\$15,000	1%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Farm Development	2	14%	\$155,000	15%	4	31%	\$443,500	40%	0	0%	\$0	0%
TOTAL	14	100%	\$1,014,400	100%	13	100%	\$1,108,500	100%	11	100%	\$834,500	100%
			decrease from prior year	-60%			increase from prior year	9%			decrease from prior year	-25%

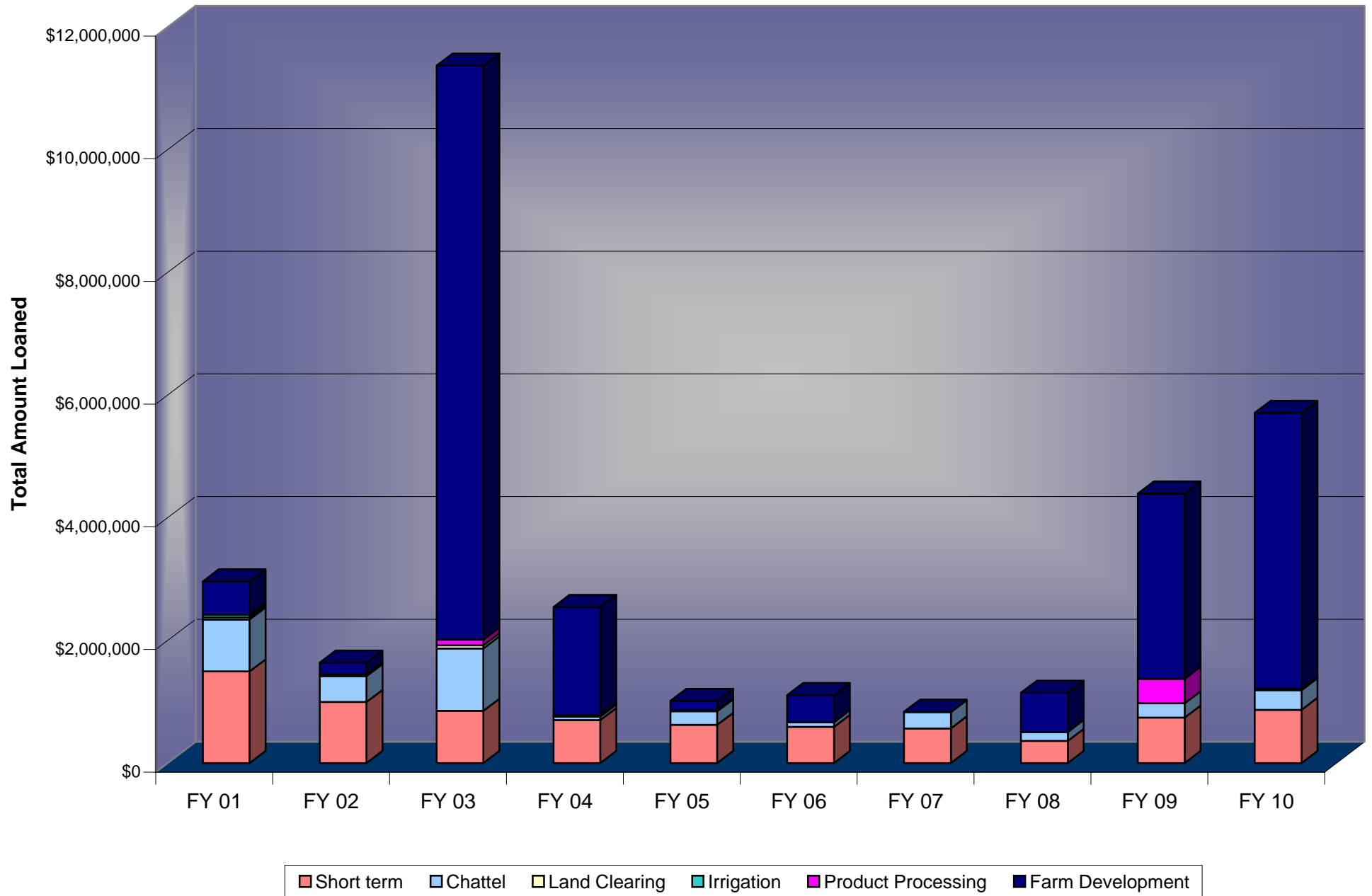
Loan Type	FY 08				FY 09				FY 10			
	#Loans	%	Amount	%	#Loans	%	Amount	%	#Loans	%	Amount	%
Short Term	4	36%	\$360,000	31%	9	32%	\$740,000	17%	11	33%	\$868,000	15%
Chattel	3	27%	\$145,900	13%	8	29%	\$233,800	5%	4	12%	\$320,650	6%
Land Clearing	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Irrigation	0	0%	\$0	0%	0	0%	\$0	0%	0	0%	\$0	0%
Product Processing	0	0%	\$0	0%	2	7%	\$400,000	9%	1	3%	\$27,500	0%
Farm Development	4	36%	\$641,700	56%	9	32%	\$3,020,000	69%	17	52%	\$4,494,500	79%
TOTAL	11	100%	\$1,147,600	100%	28	100%	\$4,393,800	100%	33	100%	\$5,710,650	100%
			increase from prior year	38%			increase from prior year	283%			increase from prior year	30%

Note -Significant increase in FY09 and FY10 over previous years is a result of regulation changes allowing refinances and a lower rate of interest charged on new loans.

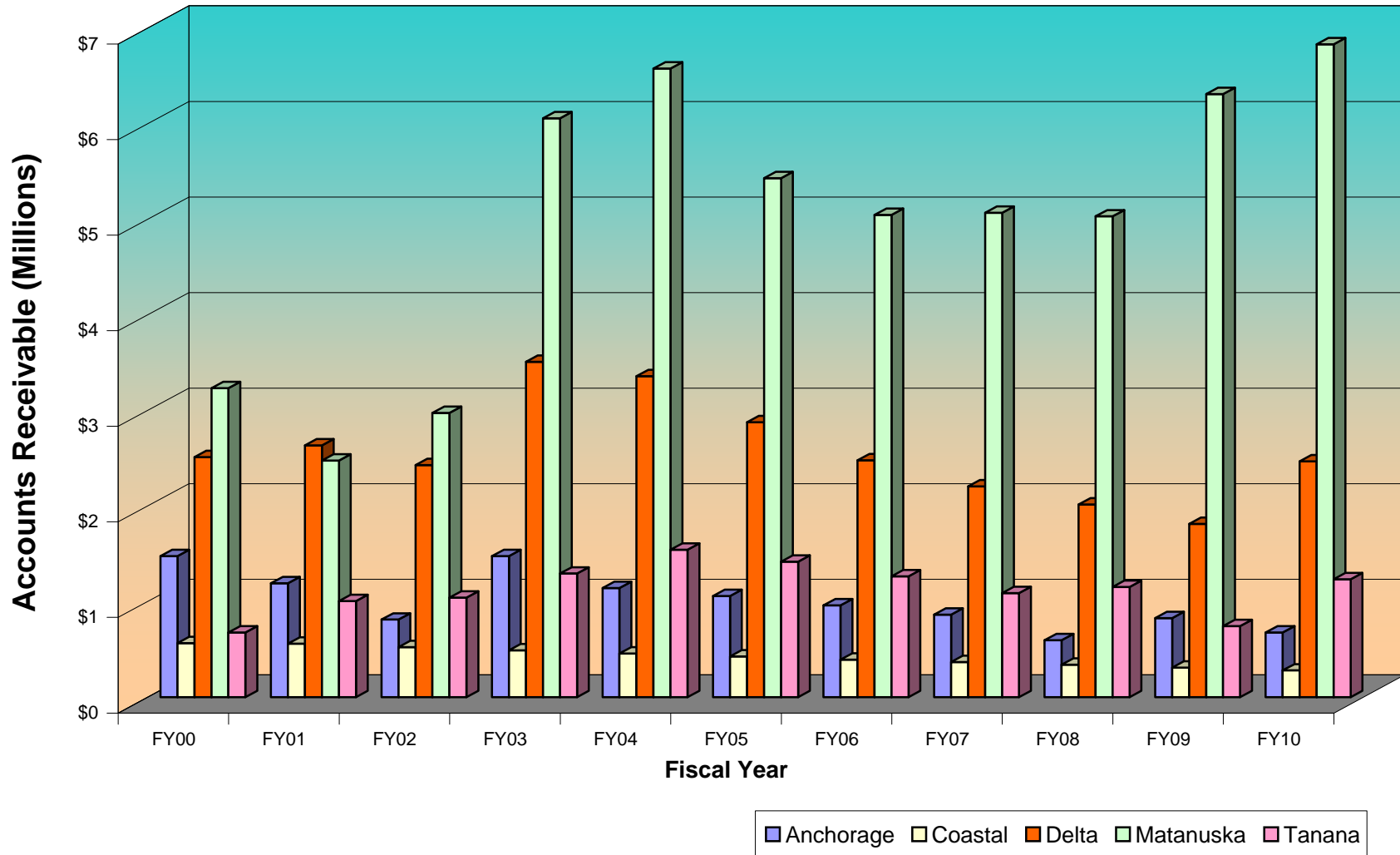
Comparative Loan Activity FY01 - FY10 by Number of Loans



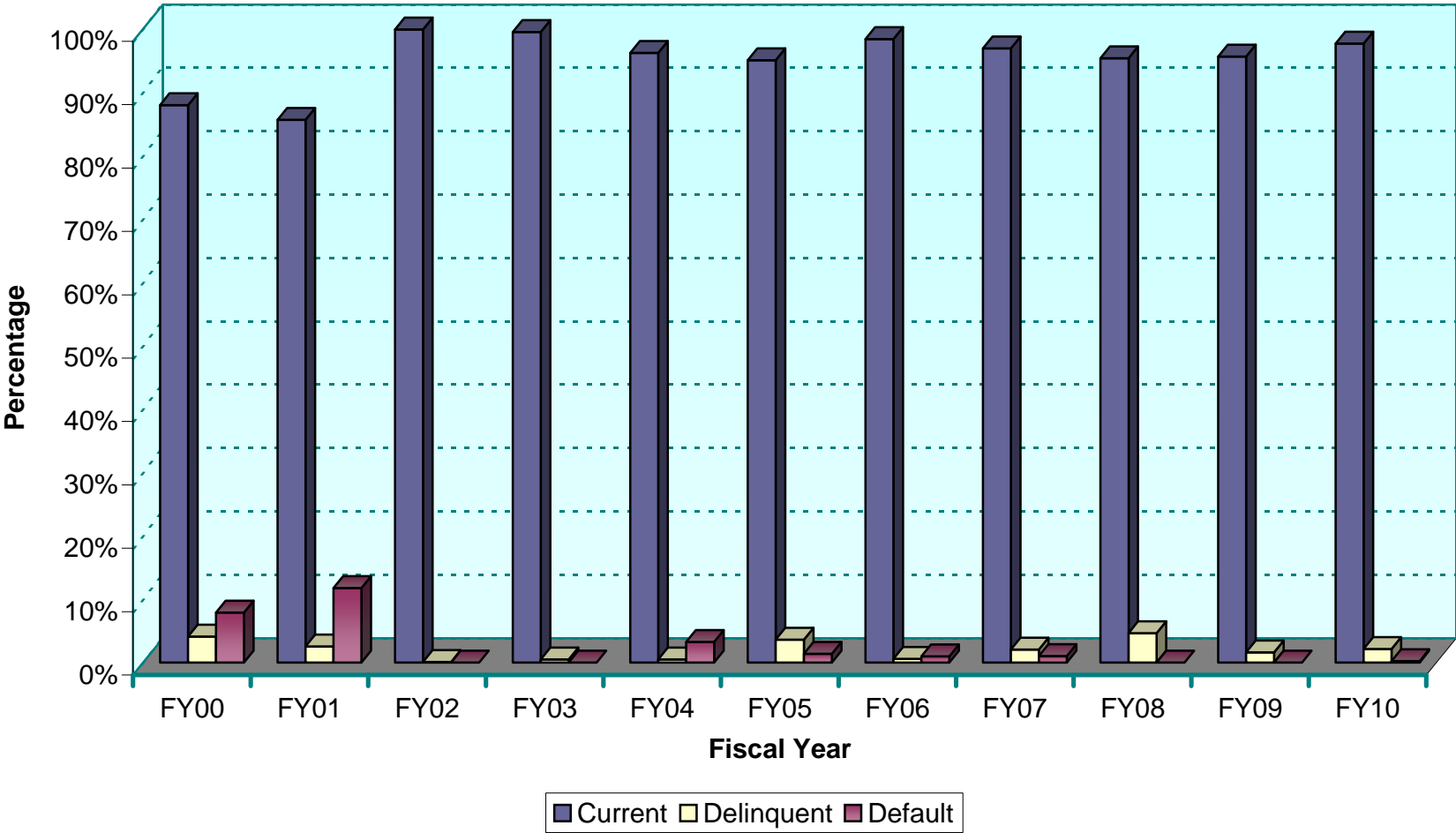
Comparative Loan Activity FY01 - FY10 by Loan Amounts



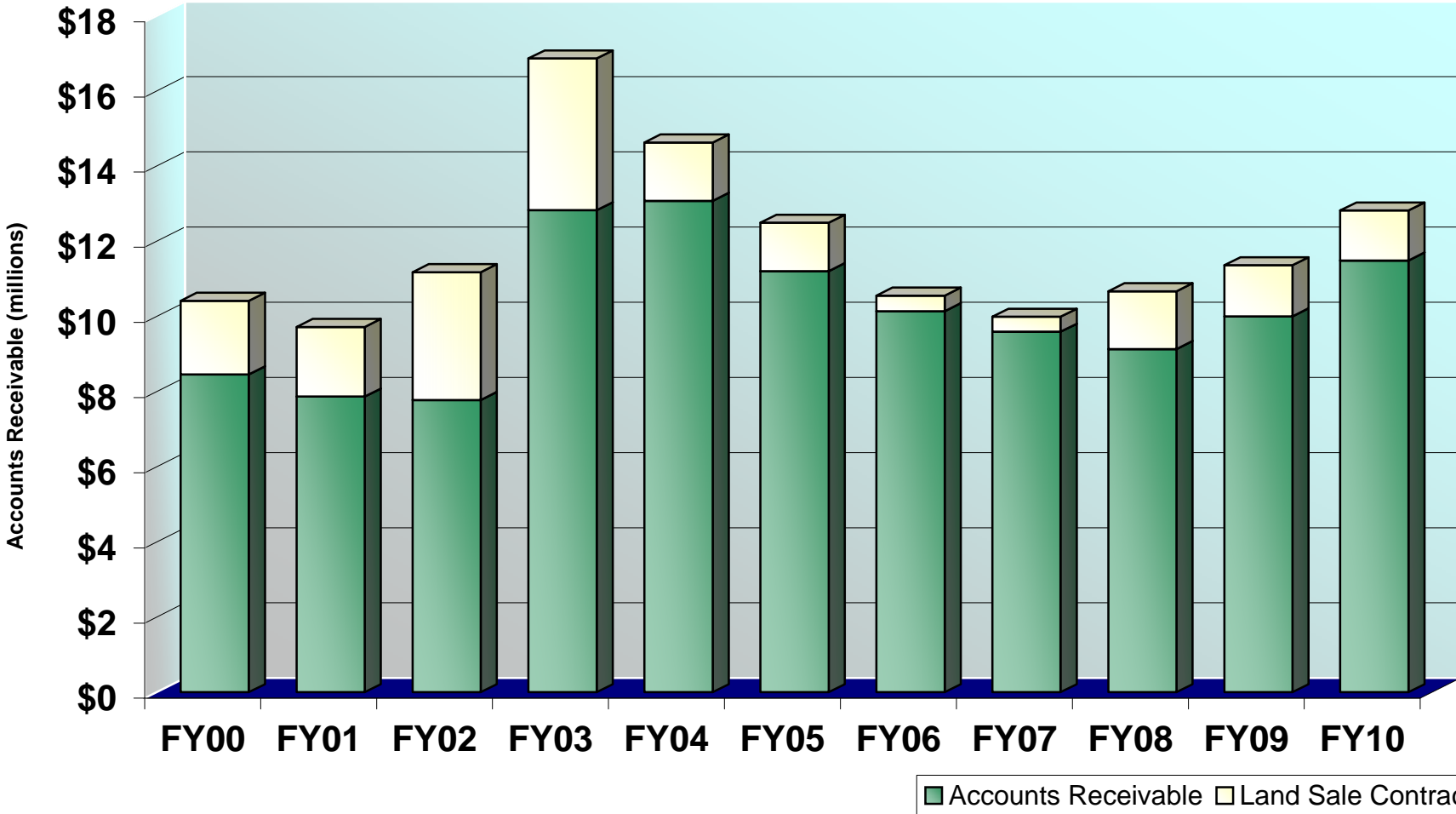
ARLF Resume by Region



ARLF Loan Portfolio Loan Status Ratios - % of Principal Balance



ARLF Resume Balance by Fiscal Year



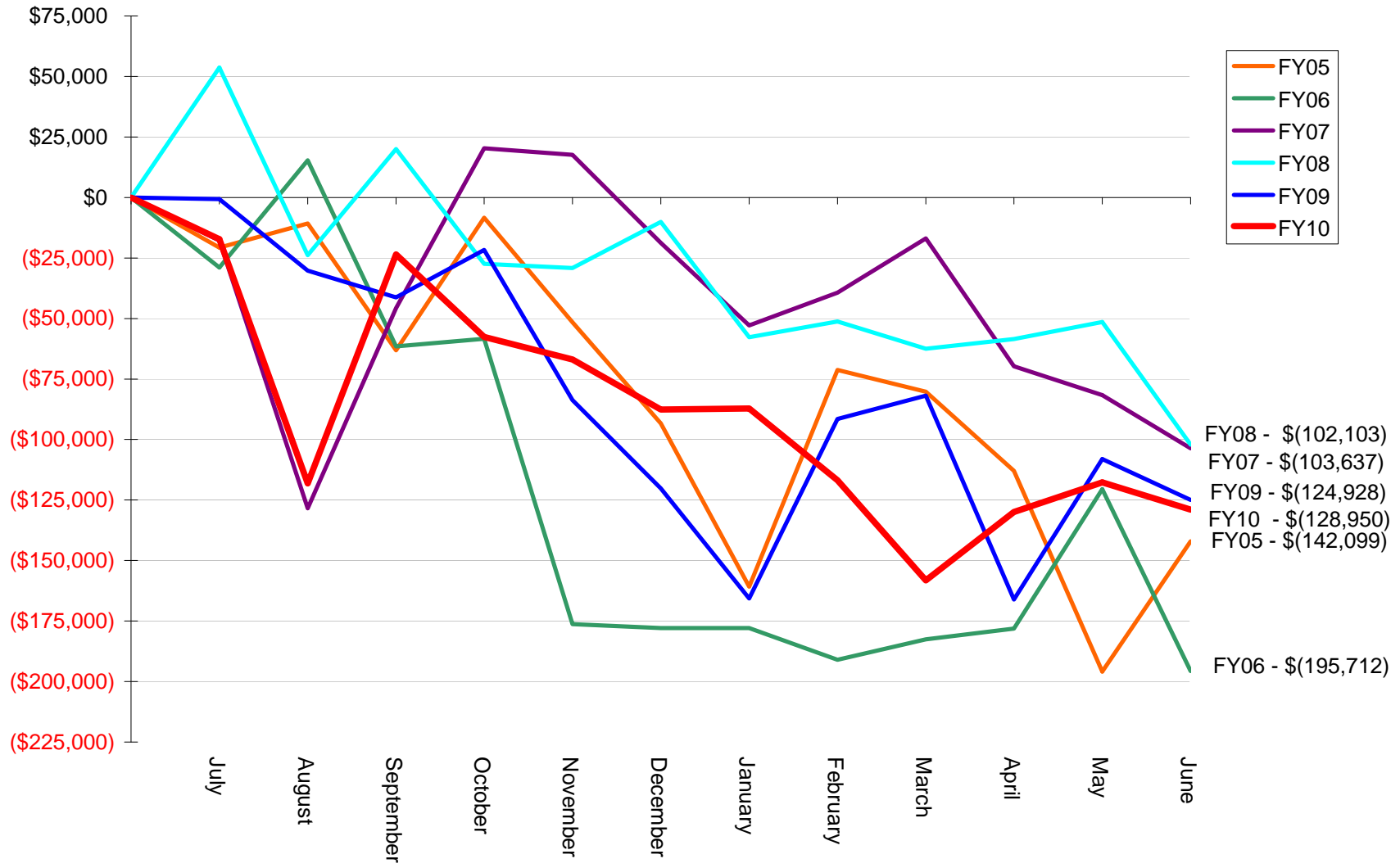
AGRICULTURAL REVOLVING LOAN FUND
Loan Activity Report / Undistributed Warrants
As of June 30, 2010 - FY 10

Borrower	LO	Loan #	Date Approved	Note Date	Amount Approved	Warrants		Available Balance	Amount Distributed to Borrower	Undistributed Warrants
						Issued	#			
Brost	1	F-5180	7/9/2009	7/15/2009	530,000.00	462,922.08	2	0.00	462,922.08	0.00
Hoover	1	F-5182	7/9/2009	7/15/2009	319,000.00	319,000.00	3	0.00	319,000.00	0.00
Debenham	1	F-5181	7/9/2009	7/15/2009	630,000.00	630,000.00	3	0.00	630,000.00	0.00
Miller	3	S-5442	7/9/2009	7/15/2009	60,000.00	60,000.00	3	0.00	60,000.00	0.00
Miller	3	C-5254	7/9/2009	7/15/2009	75,000.00	75,000.00	3	0.00	75,000.00	0.00
Dubois	1	S-5441	7/9/2009		8,000.00			0.00		0.00
Amberg	1	F-5183	8/6/2009	8/15/2009	130,000.00	130,000.00	3	0.00	130,000.00	0.00
Amberg	1	C-5255	8/6/2009	8/15/2009	40,000.00	40,000.00	1	0.00	40,000.00	0.00
East	1	F-5184	8/6/2009	8/15/2009	135,000.00	135,000.00	13	0.00	135,000.00	0.00
Carlson	1	F-5185	10/15/2009	11/1/2009	300,000.00	292,737.25	5	7,262.75	292,737.25	0.00
P&M Garden Services	1	F-5186	10/15/2009	11/20/2009	400,000.00	400,000.00	2	0.00	400,000.00	0.00
Sutton	1	F-5187	11/12/2009	11/30/2009	105,000.00	105,000.00	4	0.00	105,000.00	0.00
Simineo	1	F-5188	1/21/2010	2/1/2010	235,000.00	235,000.00	3	0.00	235,000.00	0.00
Roushar	1	F-5189	1/21/2010	2/1/2010	56,000.00	56,000.00	1	0.00	56,000.00	0.00
Agricultural Investors	1	F-5190	1/21/2010	2/15/2010	186,500.00	186,500.00	22	0.00	186,500.00	0.00
Miller	3	C-5257	1/21/2010	3/24/2010	150,000.00	150,000.00	5	0.00	150,000.00	0.00
Hoover	1	C-5256	3/4/2010	3/15/2010	55,650.00	23,199.80	6	32,450.20	23,199.80	0.00
Hawks	1	S-5443	3/4/2010	3/15/2010	50,000.00	27,230.00	3	0.00	27,230.00	0.00
Warbelow-Tack	1	F-5191	3/4/2010	3/15/2010	113,000.00	113,000.00	4	0.00	113,000.00	0.00
The Plant Kingdom	1	F-5192	3/4/2010	3/15/2010	125,000.00	30,657.00	2	94,343.00	30,657.00	0.00
East	1	F-5193	3/4/2010	3/15/2010	180,000.00	172,018.74	8	7,981.26	172,018.74	0.00
East	1	P-1006	3/4/2010	3/15/2010	27,500.00	27,500.00	1	0.00	27,500.00	0.00
Byers	3	S-5445	3/4/2010	3/4/2010	25,000.00	25,000.00	2	0.00	25,000.00	0.00
Valley Dairy	3	S-5444	3/4/2010	3/15/2010	200,000.00	200,000.00	6	0.00	200,000.00	0.00
Agricultural Investors	3	S-5446	3/4/2010	3/10/2010	50,000.00	50,000.00	1	0.00	50,000.00	0.00
Miller	3	F-5194	4/5/2010	4/20/2010	240,000.00	224,808.63	10	15,191.37	224,808.63	0.00
Wrigley Farms	1	S-5447	4/5/2010	5/1/2010	40,000.00	40,000.00	1	0.00	40,000.00	0.00
Van Wyhes	1	F-5196	4/5/2010	4/15/2010	350,000.00	350,000.00	3	0.00	350,000.00	0.00
Wrigley Farms	1	F-5195	4/5/2010	4/15/2010	460,000.00	460,000.00	4	0.00	460,000.00	0.00
Alaska Chip	1	S-5448	4/5/2010	4/15/2010	60,000.00	42,764.06	6	17,235.94	42,764.06	0.00
Brost	1	S-5451	5/15/2010	5/3/2010	105,000.00	70,219.98	3	0.00	70,219.98	0.00
Gold Nugget Farms	1	S-5449	5/10/2010	5/3/2010	175,000.00	87,500.00	1	87,500.00	87,500.00	0.00
Butte Farms	1	S-5450	5/1/2010	5/3/2010	95,000.00	95,000.00	1	0.00	95,000.00	0.00
								0.00		0.00
								0.00		0.00
TOTALS					\$5,710,650.00	\$5,316,057.54	135	\$261,964.52	\$5,316,057.54	\$0.00

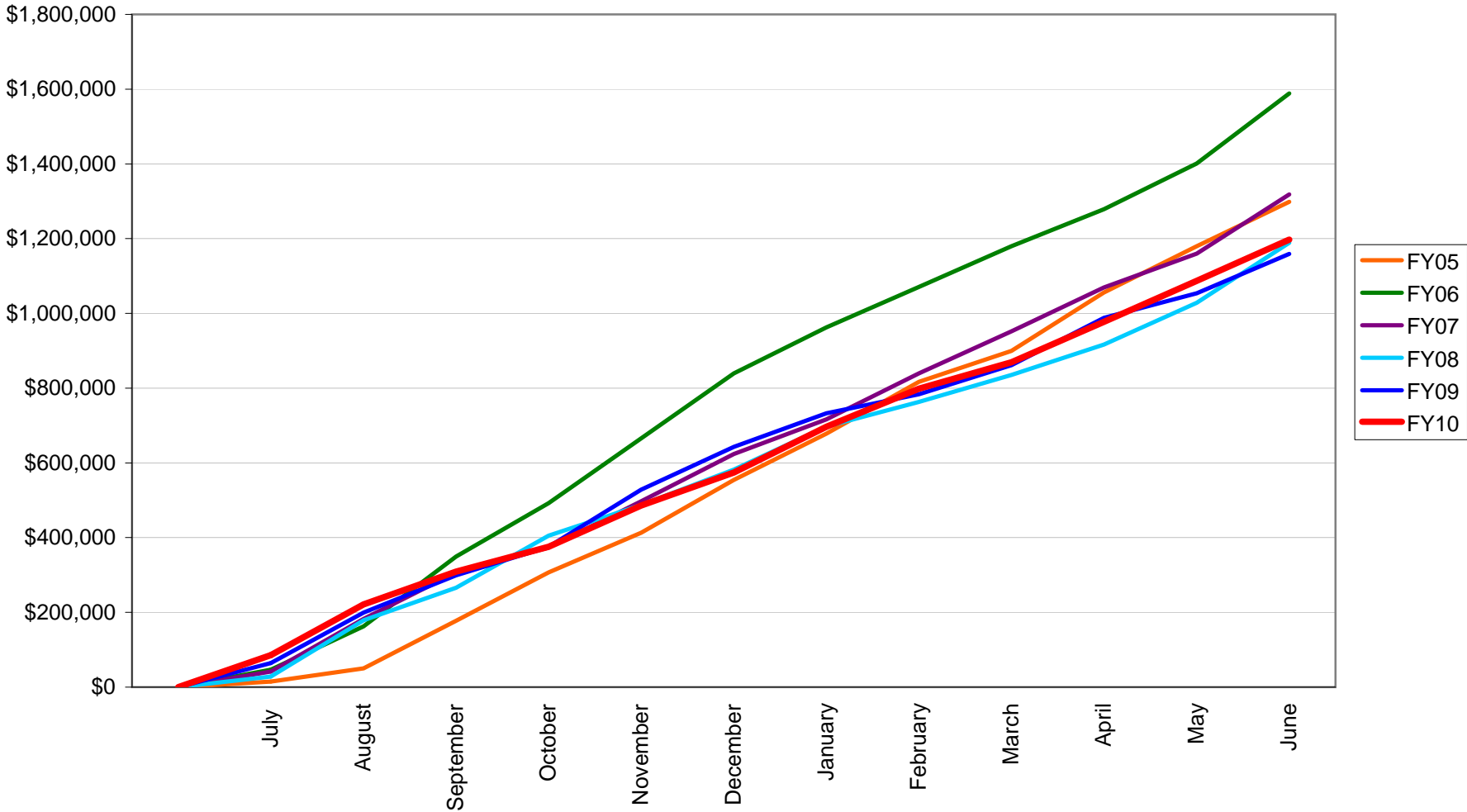
**Mt McKinley Meat and Sausage
 AGRICULTURAL REVOLVING LOAN FUND
 Statement of Revenues and Expenses
 For Month ended June 30, 2010**

	June	Fiscal Year-to-Date
Revenues:		
Services	\$ 10,987	\$ 120,590
Sale of Products	87,279	918,549
Freight	698	29,354
Total Revenues	\$ 98,964	\$ 1,068,493
 Expenses:		
Personal Services	\$ 39,045	\$ 299,275
Travel	-	-
Contractual Services	21,490	166,323
Commodities	49,656	731,845
Total Expenses	\$ 110,191	\$ 1,197,443
Net Earnings / (Loss)	\$ (11,227)	\$ (128,950)

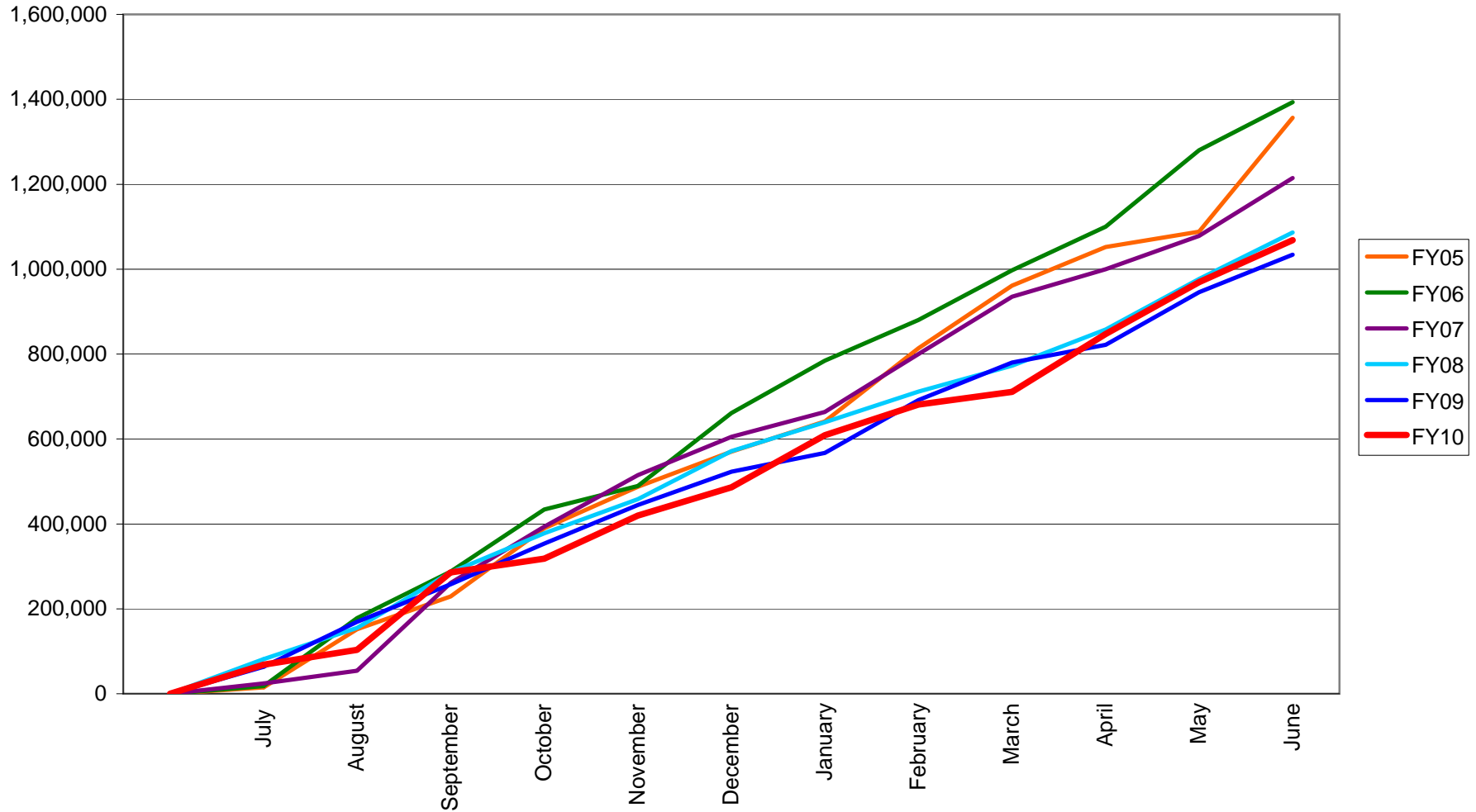
**Mt. Mckinley Meat and Sausage
Income(Loss)
FY 2005 - FY 2010**



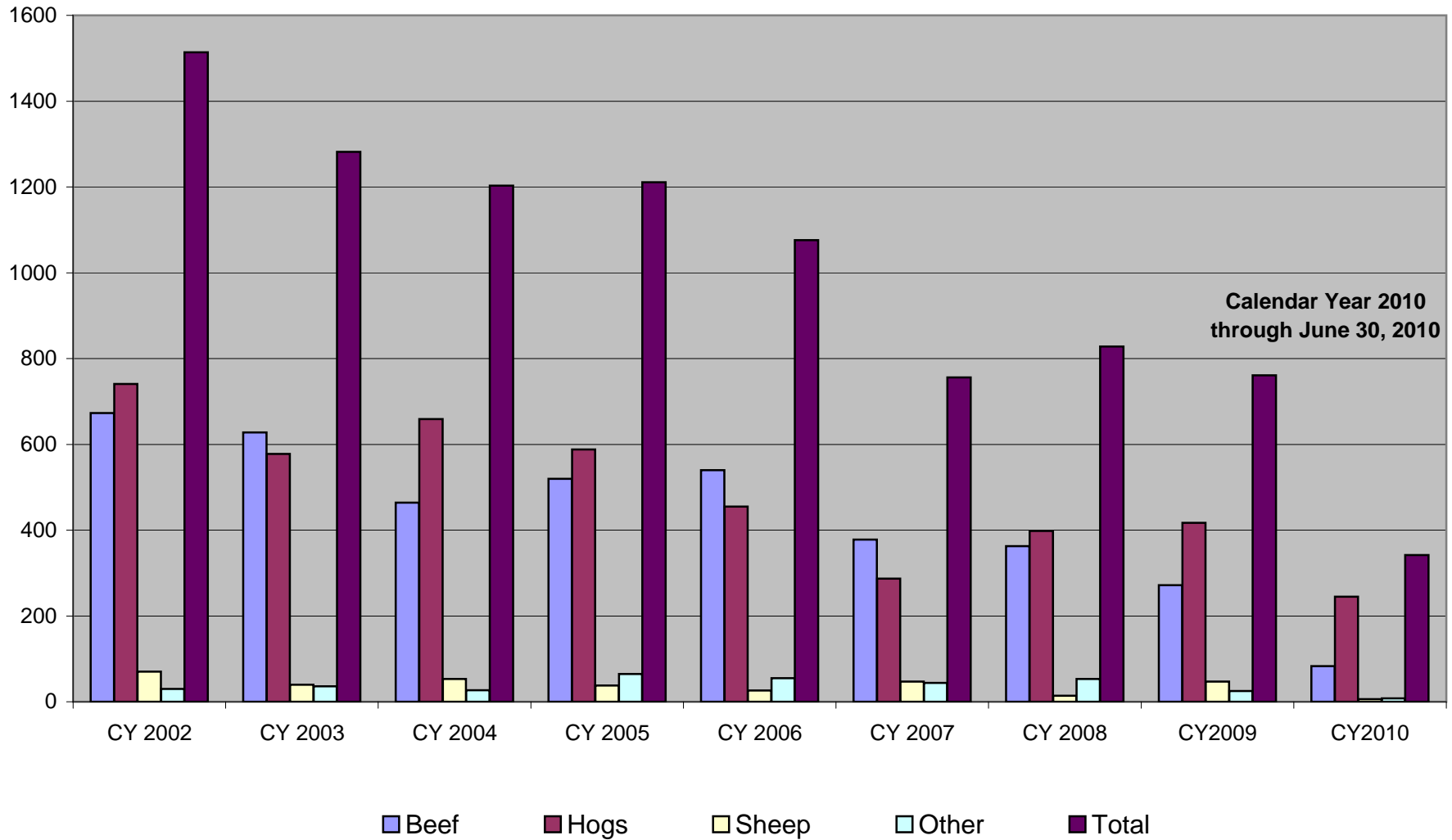
**Mt McKinley Meat and Sausage
Cummulative Expenses
July 2004 - June 2010**



**Mt Mckinley Meat and Sausage
Revenue Trend
July 2004 - June 2010**



MMM&S Slaughter Statistics by Calendar Year and Type As of June 30, 2010



AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1953	\$200,000		\$200,000	Fund created; authorized up to \$1,000,000 short-term loans not to exceed \$2,000 for 1-year terms at 6%; chattel loans not to exceed \$10,000 for 5-year terms at 5%; farm development loans not to exceed \$15,000 for up to 20-year terms at 4.5%
1955	150,000		350,000	Farm development limit raised to \$20,000 maximum
1957	125,000		475,000	
1959	100,000		575,000	
1960	75,000		650,000	
1961	200,000		850,000	Authorized fund increased to \$2,000,000; short-term limit raised to \$5,000; chattel limit raised to \$25,000; farm development limit raised to \$40,000
1962	200,000		1,050,000	
1964				Authorized to utilize TR and PER Funds
1966	45,000		1,095,000	Short-term limit raised to \$10,000; chattel limit raised to \$40,000 for 7 years at 6%; farm development limit raised to \$50,000 for 30 years at 5%
1967	45,000		1,140,000	Short-term limit raised to \$15,000; farm development limit raised to \$75,000 at 6%
1968	300,000		1,440,000	
1969	100,000		1,540,000	
1970	500,000 800,000		2,840,000	Special irrigation fund established with up to 20 years at 4%; chattel limits raised to \$100,000; farm development limit raised to \$150,000; authority to sell loans to Dept of Revenue Authorized fund increased to \$5,000,000
1971	200,000		3,040,000	Agreement with Commissioner for sale/purchase of loans @ 0.5% service fee
1975	200,000		3,240,000	Short-term limit raised to \$25,000; farm development loans @ 6%
1976	200,000		3,440,000	Farm development limit raised to \$200,000
1977	200,000		3,640,000	Loan Board re-established

**AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary**

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1978	400,000		4,040,000	Irrigation loans @ 6%
1979	200,000		4,240,000	Farm development limit raised to \$500,000; chattel limit raised to \$300,000; short-term limit raised to \$100,000 AS 03-10-030(e) 15-day delinquency; 7% penalty; AS 03.10.035 Use or Disposal of Mortgaged Farm Land
1980	4,000,000 6,800,000	(1,200,000)	13,840,000	\$1.2 million taken for fire fighting AS 03.10.030(f) Product processing loans with \$2,500,000 limit; repeal authority to sell loans
1981	6,160,000 8,500,000		28,500,000	
1982	14,000,000		42,500,000	
1983	10,000,000		52,500,000	
1984	10,000,000		62,500,000	Appropriated \$1 million for Grain Reserve Loan Program
1985	5,000,000		67,500,000	
1986	2,500,000		70,000,000	
1988		(6,762,000)	63,238,000	AS 03.10.050 Good Borrower Credit program instituted; AS 03.10.033 Restructure of agricultural debt
1989		(1,462,000) (460,314)	61,315,686	\$460,314 in GF expenditures paid by ARLF
1990		(1,000,000) (253,888)	60,061,797	Moratorium on loans - Delta Area \$253,888 in GF expenditures paid by ARLF
1993		(180,500)	59,881,297	\$180,500 in GF expenditures paid by ARLF
1994		(180,900)	59,700,397	\$180,900 in GF expenditures paid by ARLF
1995		(203,361)	59,497,036	\$203,361 in GF expenditures paid by ARLF
1996		(455,487)	59,041,549	\$455,487 in GF expenditures paid by ARLF
1997		(1,110,730)	57,930,818	\$1,110,730 in GF expenditures paid by ARLF

**AGRICULTURAL REVOLVING LOAN FUND
Fiscal Summary**

FISCAL YEAR	APPROPRIATION		INCEPTION TO DATE TOTAL	STATUTORY AUTHORIZATION AND CHANGES
	ADDITION	WITHDRAWAL		
1998		(951,222)	56,979,596	Moratorium on loans affected by Mt. McKinley Meat Plant fire \$951,222 in GF expenditures paid by ARLF
1999		(910,302)	56,069,294	\$910,302 in GF expenditures paid by ARLF
2000		(899,501)	55,169,793	\$899,501 in GF expenditures paid by ARLF
2001		(1,055,916)	54,113,877	\$1,055,916 in GF expenditures paid by ARLF
2002		(1,163,478)	52,950,399	\$1,163,478 in GF expenditures paid by ARLF
2003		(1,056,783)	51,893,616	\$1,056,783 in GF expenditures paid by ARLF
2004		(1,436,874)	50,456,743	\$1,436,874 in GF expenditures paid by ARLF
2005		(649,743)	49,806,999	\$649,743 in GF expenditures paid by ARLF
2006		(860,680)	48,946,320	\$860,680 in GF expenditures paid by ARLF
2007		(831,615)	48,114,705	\$831,615 in GF expenditures paid by ARLF
2008		(1,505)	48,113,201	\$1,505 in GF expenditures paid by ARLF (FY07 Appropriation expended in FY08)
2009		0	48,113,201	No GF expenditures paid by ARLF
2010	600,000	0	48,113,201	\$600,000 Creamery Corporation appropriation to ARLF No GF expenditures paid by ARLF
TOTAL	71,800,000	(23,086,799)	48,713,201	

(12,662,799) Total GF Expenditures from 1989

NOTE: If the fiscal year is not shown it means that there were no appropriations for that particular year and there were no GF expenditures paid by ARLF for that year.